

Unaudited Financial Statements For The Year Ended 31 October 2021

for

Frank Hall Limited

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For The Year Ended 31 October 2021**

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Frank Hall Limited
Company Information
For The Year Ended 31 October 2021

DIRECTORS: I F Hall
C A Hall

SECRETARY: C A Hall

REGISTERED OFFICE: 216 Central Markets
Smithfield
London
EC1A 9HL

REGISTERED NUMBER: 01525420 (England and Wales)

ACCOUNTANTS: Fuller Spurling
Mill House
58 Guildford Street
Chertsey
Surrey
KT16 9BE

Frank Hall Limited (Registered number: 01525420)

**Balance Sheet
31 October 2021**

	Notes	31.10.21 £	£	31.10.20 £	£
FIXED ASSETS					
Tangible assets	4		11,805		303
CURRENT ASSETS					
Debtors	5	265,283		283,276	
Cash at bank and in hand		<u>92,957</u>		<u>155,061</u>	
		358,240		438,337	
CREDITORS					
Amounts falling due within one year	6	<u>272,326</u>		<u>344,201</u>	
NET CURRENT ASSETS			<u>85,914</u>		<u>94,136</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>97,719</u>		<u>94,439</u>
CAPITAL AND RESERVES					
Called up share capital			6,000		6,000
Retained earnings	7		<u>91,719</u>		<u>88,439</u>
			<u>97,719</u>		<u>94,439</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 July 2022 and were signed on its behalf by:

I F Hall - Director

The notes form part of these financial statements

**Notes to the Financial Statements
For The Year Ended 31 October 2021**

1. STATUTORY INFORMATION

Frank Hall Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation represents the sum of tax currently payable, and deferred tax if material.

The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax, where material, is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors, provisions and accrued costs are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Financial Statements - continued
For The Year Ended 31 October 2021

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2020 - 4) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 November 2020	10,110	44,166	8,942	63,218
Additions	-	13,260	-	13,260
At 31 October 2021	<u>10,110</u>	<u>57,426</u>	<u>8,942</u>	<u>76,478</u>
DEPRECIATION				
At 1 November 2020	10,109	43,865	8,941	62,915
Charge for year	-	1,758	-	1,758
At 31 October 2021	<u>10,109</u>	<u>45,623</u>	<u>8,941</u>	<u>64,673</u>
NET BOOK VALUE				
At 31 October 2021	<u>1</u>	<u>11,803</u>	<u>1</u>	<u>11,805</u>
At 31 October 2020	<u>1</u>	<u>301</u>	<u>1</u>	<u>303</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.21 £	31.10.20 £
Trade debtors	257,365	273,737
Tax	-	1,878
VAT	4,707	2,563
Prepayments	<u>3,211</u>	<u>5,098</u>
	<u>265,283</u>	<u>283,276</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.21 £	31.10.20 £
Trade creditors	254,241	331,562
Corporation tax	698	121
Social security and other taxes	1,189	1,190
Other creditors	3,200	3,421
Directors' current accounts	9,532	3,507
Accrued expenses	<u>3,466</u>	<u>4,400</u>
	<u>272,326</u>	<u>344,201</u>

Notes to the Financial Statements - continued
For The Year Ended 31 October 2021

7. **RESERVES**

	Retained earnings £
At 1 November 2020	88,439
Profit for the year	17,680
Dividends	<u>(14,400)</u>
At 31 October 2021	<u>91,719</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.