

Registered Number:01525420

England and Wales

Frank Hall Limited

Unaudited Financial Statements

For the year ended 31 October 2017

Frank Hall Limited

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Statement of Financial Position
As at 31 October 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	801	1,066
		801	1,066
Current assets			
Trade and other receivables	3	424,965	547,126
Cash and cash equivalents		152,440	186,892
		577,405	734,018
Trade and other payables: amounts falling due within one year	4	(396,980)	(554,507)
Net current assets		180,425	179,511
Total assets less current liabilities		181,226	180,577
Net assets		181,226	180,577
Capital and reserves			
Called up share capital		6,000	6,000
Retained earnings		175,226	174,577
Shareholders' funds		181,226	180,577

For the year ended 31 October 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 04 July 2018 and were signed by:

Mr Ian Frank Hall Director

Frank Hall Limited

Notes to the Financial Statements For the year ended 31 October 2017

Statutory Information

Frank Hall Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 01525420.

Registered address:
216 Central Markets
Smithfield
London
EC1A 9HL

The presentation currency is £ sterling.

The Financial Statements are rounded to the nearest £.

These Financial Statements have been prepared in compliance with Section 1A of FRS102.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	25%
Motor vehicles	25%
Fixtures and fittings	25%

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Pension costs and other post-retirement benefits

The company operates a defined contribution scheme compliant with auto-enrolment requirements as well as contributing to stand alone schemes for the benefit of the directors. Contributions are charged to Income statement as the company's obligation to pay them becomes due.

Frank Hall Limited

Notes to the Financial Statements Continued For the year ended 31 October 2017

2. Property, plant and equipment

	Motor vehicles	Fixtures and fittings	Computer equipment	Total
Cost or valuation	£	£	£	£
At 01 November 2016	44,166	10,110	8,942	63,218
At 31 October 2017	44,166	10,110	8,942	63,218
Provision for depreciation and impairment				
At 01 November 2016	43,102	10,109	8,941	62,152
Charge for year	265	-	-	265
At 31 October 2017	43,367	10,109	8,941	62,417
Net book value				
At 31 October 2017	799	1	1	801
At 31 October 2016	1,064	1	1	1,066

3. Trade and other receivables

	2017	2016
	£	£
Trade debtors	417,623	539,593
Other debtors	7,342	7,533
	424,965	547,126

4. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	366,102	511,251
Taxation and social security	15,885	29,278
Other creditors	14,993	13,978
	396,980	554,507

The company has issued a fixed and floating charge over its assets to its bankers in support of an overdraft facility.

5. Guarantees and other financial commitments

Lease commitments

At 31 October 2017 the company had annual commitments under non-cancellable operating leases as set out below:

	2017	2016
	£	£
Operating leases which expire:		
Within 1 year	17,968	4,097
Within 2 to 5 years	6,366	21,608
	24,334	25,705

Frank Hall Limited

Notes to the Financial Statements Continued For the year ended 31 October 2017

6. Average number of persons employed

During the year the average number of employees was 6 (2016 : 6)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.