

Registered Number 01525317

D.I.Y. HIRE (KIDDERMINSTER) LIMITED

Abbreviated Accounts

30 June 2012

Abbreviated Balance Sheet as at 30 June 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets	2	8,000	16,000
Tangible assets	3	283,208	293,298
		<u>291,208</u>	<u>309,298</u>
Current assets			
Stocks		39,923	37,611
Debtors		451,049	146,022
Cash at bank and in hand		194,332	380,374
		<u>685,304</u>	<u>564,007</u>
Creditors: amounts falling due within one year		<u>(156,669)</u>	<u>(155,383)</u>
Net current assets (liabilities)		<u>528,635</u>	<u>408,624</u>
Total assets less current liabilities		<u>819,843</u>	<u>717,922</u>
Creditors: amounts falling due after more than one year		-	(10,083)
Total net assets (liabilities)		<u>819,843</u>	<u>707,839</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		819,743	707,739
Shareholders' funds		<u>819,843</u>	<u>707,839</u>

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 March 2013

And signed on their behalf by:
J Davies, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The company has taken advantage of the exemption conferred by Financial Reporting Standard 1 from presenting a cashflow statement as it qualifies as a small company.

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 20% on cost
 Computer equipment 25% on cost
 Fixtures, fittings and equipment 25% on reducing balance
 Motor vehicles 25% on reducing balance

Intangible assets amortisation policy

Goodwill, being the amount paid in connection with the acquisition of the business in 2003, is being amortised evenly over its estimated useful life.

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

Other accounting policies

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balances have not been discounted.

2 Intangible fixed assets

	£
Cost	
At 1 July 2011	80,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2012	<u>80,000</u>
Amortisation	
At 1 July 2011	64,000
Charge for the year	8,000

On disposals	-
At 30 June 2012	<u>72,000</u>
Net book values	
At 30 June 2012	<u>8,000</u>
At 30 June 2011	<u>16,000</u>

3 **Tangible fixed assets**

	£
Cost	
At 1 July 2011	940,408
Additions	107,382
Disposals	(52,862)
Revaluations	-
Transfers	-
At 30 June 2012	<u>994,928</u>
Depreciation	
At 1 July 2011	647,110
Charge for the year	116,295
On disposals	(51,685)
At 30 June 2012	<u>711,720</u>
Net book values	
At 30 June 2012	<u>283,208</u>
At 30 June 2011	<u>293,298</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2012	2011
	£	£
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.