

**HICKS METALS & ALLOYS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2014**

Hammond Ford & Co Limited

Wellington House
Starley Way
Solihull
West Midlands
B37 7HB

Hicks Metals & Alloys Ltd
Company No. 01525086
Abbreviated Balance Sheet 30 November 2014

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		-		15,000
Tangible assets	3		27,184		97,041
Investments	4		5,000		5,000
			<hr/>		<hr/>
			32,184		117,041
CURRENT ASSETS					
Stocks		56,000		66,559	
Debtors		107,082		122,349	
Cash at bank and in hand		67,995		78,794	
		<hr/>		<hr/>	
		231,077		267,702	
Creditors: Amounts Falling Due Within One Year					
		(179,897)		(206,797)	
		<hr/>		<hr/>	
NET CURRENT ASSETS (LIABILITIES)			51,180		60,905
			<hr/>		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			83,364		177,946
			<hr/>		<hr/>
NET ASSETS			83,364		177,946
			<hr/>		<hr/>
CAPITAL AND RESERVES					
Called up share capital	5		15,000		15,000
Profit and Loss account			68,364		162,946
			<hr/>		<hr/>
SHAREHOLDERS' FUNDS			83,364		177,946
			<hr/>		<hr/>

Hicks Metals & Alloys Ltd
Company No. 01525086
Abbreviated Balance Sheet (continued) 30 November 2014

For the year ending 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Antony Hicks

24th April 2015

Mrs Barbara Hicks

Hicks Metals & Alloys Ltd
Notes to the Abbreviated Accounts
For The Year Ended 30 November 2014

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It has not previously been amortised but has been charged to profit and loss account in this year.

1.4 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance

1.5 . Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.6 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

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Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 November 2014

2 . Intangible Assets

	Total
	£
Cost	
As at 1 December 2013	15,000
As at 30 November 2014	15,000
Amortisation	
As at 1 December 2013	-
Provided during the period	15,000
As at 30 November 2014	15,000
Net Book Value	
As at 30 November 2014	-
As at 1 December 2013	15,000

3 . Tangible Assets

	Total
	£
Cost	
As at 1 December 2013	550,961
Additions	4,428
Disposals	(156,182)
As at 30 November 2014	399,207
Depreciation	
As at 1 December 2013	453,920
Provided during the period	9,061
Disposals	(90,958)
As at 30 November 2014	372,023
Net Book Value	
As at 30 November 2014	27,184
As at 1 December 2013	97,041

Hicks Metals & Alloys Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 November 2014

4 . Investments

	Other £
Cost	
As at 1 December 2013	5,000
As at 30 November 2014	5,000
Provision	
As at 1 December 2013	-
As at 30 November 2014	-
Net Book Value	
As at 30 November 2014	5,000
As at 1 December 2013	5,000

5 . Share Capital

	Value £	Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	1.000	15000	15,000	15,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.