

**WELTECH LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2018**



WELTECH LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2018

	Notes	2018 £	2017 £
Current assets			
Debtors	4	59,626	56,084
Cash at bank and in hand		31,746	29,052
		<u>91,372</u>	<u>85,136</u>
Creditors: amounts falling due within one year	5	(85,902)	(82,931)
Net current assets		<u>5,470</u>	<u>2,205</u>
Net assets		<u>5,470</u>	<u>2,205</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		<u>5,370</u>	<u>2,105</u>
Shareholders' funds		<u>5,470</u>	<u>2,205</u>

For the year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 13 December 2018.

Mr J P Parsons
Director



Company Registration No. 01522183

WELTECH LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2018

1 Statutory information

Weltech Limited is a private company, limited by shares, registered in England and Wales, registration number 01522183. The registered office is 10 Bramley Road, St Ives, Cambridgeshire, PE27 3WS.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents amounts receivable, net of VAT.

4 Debtors	2018	2017
	£	£
Trade debtors	42,497	36,802
Amounts due from group undertakings etc.	14,238	16,470
Accrued income and prepayments	2,891	2,812
	<u>59,626</u>	<u>56,084</u>
5 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	3,603	3,336
Taxes and social security	9,116	10,015
Other creditors	72,875	69,272
Accruals	308	308
	<u>85,902</u>	<u>82,931</u>
6 Share capital	2018	2017
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

7 Transactions with related parties

Management fees for the year of £90,000 (2017 - £90,000) were charged by Weltech International Limited, a company in which Mr. J.P. Parsons is materially interested as a shareholder.

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FOR THE YEAR ENDED 31 OCTOBER 2018

8 Controlling party

The Company is controlled by Mr J P Parsons.

9 Average number of employees

During the year the average number of employees was 1 (2017: 1).