

REGISTERED NUMBER
01522183
England and Wales

WELTECH LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2004



WELTECH LIMITEDABBREVIATED BALANCE SHEET31 OCTOBER 2004

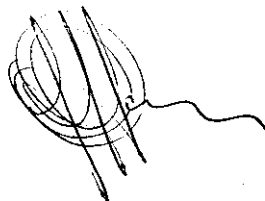
| | Notes | £ | 2004 £ | 2003 £ |
|---|-------|---------|-----------|-----------|
| CURRENT ASSETS | | | | |
| Debtors | | 62363 | | 51722 |
| Cash at bank and in hand | | 616 | | 1832 |
| | | | | |
| | | 62979 | | 53554 |
| CREDITORS: amounts falling due within one year | | (45428) | | (40985) |
| | | | | |
| NET CURRENT ASSETS | | | 17551 | 12569 |
| | | | | |
| NET ASSETS | | | 17551 | 12569 |
| | | | | |
| CAPITAL AND RESERVES | | | | |
| Called up share capital | 3 | | 100 | 100 |
| Profit and loss account | | | 17451 | 12469 |
| | | | | |
| SHAREHOLDERS' FUNDS | | | 17551 | 12569 |

For the financial year ended 31 October 2004, the company was entitled to exemption from audit under section 249A(1), Companies Act 1985; and no notice has been deposited under section 249B(2). The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved and signed by the director on 10 December 2004.

J P Parsons
Director



WELTECH LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 OCTOBER 2004

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents invoiced sales net of value added tax.

2. CALLED UP SHARE CAPITAL

| | 2004 | 2003 |
|------------------------------------|-------|-------|
| | £ | £ |
| Authorised | | |
| 100 ordinary shares of £1 each | 100 | 100 |
| | <hr/> | <hr/> |
| Allotted, called up and fully paid | | |
| 100 ordinary shares of £1 each | 100 | 100 |
| | <hr/> | <hr/> |

3. RELATED PARTY TRANSACTIONS

Management fees for the year of £75000 (2003 - £71000) were charged by Weltech International Limited, a company in which J P Parsons is materially interested as shareholder.