

REGISTERED NUMBER: 01522109 (England and Wales)

Financial Statements for the Year Ended 31 March 2017

for

Val D'Or Limited

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for the Year Ended 31 March 2017

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Val D'Or Limited

Company Information
for the Year Ended 31 March 2017

DIRECTOR: S P Halperin

SECRETARY: C R Halperin

REGISTERED OFFICE: 24 Hatton Garden
London
EC1N 8BQ

REGISTERED NUMBER: 01522109 (England and Wales)

ACCOUNTANTS: Mansfield & Co
55 Kentish Town Road
Camden Town
London
NW1 8NX

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		86,874		89,916
CURRENT ASSETS					
Stocks		71,810		70,236	
Debtors	5	2,243		4,453	
Cash at bank		<u>359,113</u>		<u>343,435</u>	
		433,166		418,124	
CREDITORS					
Amounts falling due within one year	6	<u>111,712</u>		<u>108,311</u>	
NET CURRENT ASSETS			<u>321,454</u>		<u>309,813</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			408,328		399,729
CREDITORS					
Amounts falling due after more than one year	7		(73,182)		(69,182)
PROVISIONS FOR LIABILITIES			<u>(2,090)</u>		<u>(2,061)</u>
NET ASSETS			<u><u>333,056</u></u>		<u><u>328,486</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>332,956</u>		<u>328,386</u>
SHAREHOLDERS' FUNDS			<u><u>333,056</u></u>		<u><u>328,486</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 December 2017 and were signed by:

S P Halperin - Director

1. **STATUTORY INFORMATION**

Val D'Or Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2016	122,780	65,442	188,222
Additions	-	575	575
At 31 March 2017	<u>122,780</u>	<u>66,017</u>	<u>188,797</u>
DEPRECIATION			
At 1 April 2016	43,899	54,407	98,306
Charge for year	<u>2,456</u>	<u>1,161</u>	<u>3,617</u>
At 31 March 2017	<u>46,355</u>	<u>55,568</u>	<u>101,923</u>
NET BOOK VALUE			
At 31 March 2017	<u>76,425</u>	<u>10,449</u>	<u>86,874</u>
At 31 March 2016	<u>78,881</u>	<u>11,035</u>	<u>89,916</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade debtors	929	3,632
Other debtors	<u>1,314</u>	<u>821</u>
	<u>2,243</u>	<u>4,453</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade creditors	290	914
Taxation and social security	5,384	16,543
Other creditors	<u>106,038</u>	<u>90,854</u>
	<u>111,712</u>	<u>108,311</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.17 £	31.3.16 £
Other creditors	<u>73,182</u>	<u>69,182</u>

8. RELATED PARTY DISCLOSURES

Other creditors include a loan from South China Pearl Company Limited, in which SP Halperin is a director and 100% shareholder of £103,451 (2016 - £85,951). During the year South China Pearl Company charged rent of £17,500 (2016 - £17,500) to Val D'Or Limited.

Creditors falling due after one year represents a loan of £73,182 (2016 - £69,182) from Val D'Or Designs Limited, a company in which SP Halperin is also a director and only shareholder.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is SP Halperin, the director and sole shareholder of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.