

Val D'Or Limited

UNAUDITED ABBREVIATED ACCOUNTS

for the year ended

31 March 2011

THURSDAY



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LD2 08/12/2011 103
COMPANIES HOUSE

Company Registration No 01522109

Val D'Or Limited

UNAUDITED ABBREVIATED BALANCE SHEET

As at 31 March 2011

Company Registration No 01522109

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	1	108,993	113,430
CURRENT ASSETS			
Stocks		75,243	62,583
Debtors		6,829	2,999
Cash at bank and in hand		235,580	351,131
		317,652	416,713
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR		(86,085)	(163,685)
NET CURRENT ASSETS		231,567	253,028
TOTAL ASSETS LESS CURRENT LIABILITIES		340,560	366,458
CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		(67,170)	(100,323)
PROVISIONS FOR LIABILITIES		(3,163)	(3,632)
		270,227	262,503
CAPITAL AND RESERVES			
Called up share capital	2	100	100
Profit and loss account		270,127	262,403
SHAREHOLDERS' FUNDS		270,227	262,503

For the year ended 31 March 2011, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the director to obtain an audit of its financial statements for the year in question in accordance with section 476

The director acknowledges her responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The abbreviated accounts on pages 1 to 3 were approved by the director and authorised for issue on 5/12/11 and are signed by

S. P. Halperin
S P Halperin
DIRECTOR

Val D'Or Limited

UNAUDITED ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements are prepared under the historical cost convention

TURNOVER

Turnover represents the value net of Value Added Tax, of goods sold and services provided to customers

TANGIBLE FIXED ASSETS AND DEPRECIATION

Fixed assets are stated at historical cost less depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life as follows -

Land and buildings	2% on cost
Fixtures, fittings & equipment	10% reducing balance

LEASING

All other leases are operating leases and the annual rentals are charged to profit and loss on a straight line basis over the lease term

STOCK

Stocks and work in progress are valued at the lower of cost and net realisable value. Net realisable value is based upon estimated selling price less further costs expected to be incurred to completion and disposal. Provision is made for obsolete and slow-moving items

DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. The deferred tax provision is not discounted

FOREIGN CURRENCY TRANSLATION

Assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the average rate for the year. All differences are taken to the profit and loss account

Val D'Or Limited

NOTES TO THE UNAUDITED ABBREVIATED ACCOUNTS for the year ended 31 March 2011

1 FIXED ASSETS

	Fangible assets
	£
COST	
At 1 April 2010 & at 31 March 2011	187,561
DEPRECIATION	
At 1 April 2010	74,131
Charge for the year	4,437
At 31 March 2011	78,568
NET BOOK VALUE	
At 31 March 2011	108,993
At 31 March 2010	113,430

2 SHARE CAPITAL

	2011	2010
	£	£
ALLOTTED CALLED UP AND FULLY PAID		
100 Ordinary shares of £1 each	100	100

3 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is S P Halperin, the director and sole shareholder of the company