

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021
FOR
IFS COMPUTING LIMITED

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For The Year Ended 30 November 2021

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IFS COMPUTING LIMITED
COMPANY INFORMATION
For The Year Ended 30 November 2021

DIRECTOR: Mrs M R Smith

SECRETARY: Mrs M R Smith

REGISTERED OFFICE: 4 Office Village, Forder Way,
Cygnet Park, Hampton
Peterborough
Cambridgeshire
PE7 3GX

REGISTERED NUMBER: 01522092 (England and Wales)

ACCOUNTANTS: Fortus East Limited
4 Office Village
Forder Way
Cygnet Park, Hampton
Peterborough
Cambridgeshire
PE7 3GX

BALANCE SHEET
30 November 2021

	Notes	2021 £	2020 £
CURRENT ASSETS			
Investments	5	46,800	35,620
Cash in hand		<u>4,993</u>	<u>4,233</u>
		51,793	39,853
CREDITORS			
Amounts falling due within one year	6	<u>28,387</u>	<u>27,637</u>
NET CURRENT ASSETS		<u>23,406</u>	<u>12,216</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>23,406</u>	<u>12,216</u>
CAPITAL AND RESERVES			
Called up share capital	7	2	2
Fair value reserve		18,800	7,620
Retained earnings		<u>4,604</u>	<u>4,594</u>
SHAREHOLDERS' FUNDS		<u>23,406</u>	<u>12,216</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 July 2022 and were signed by:

Mrs M R Smith - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 30 November 2021

1. STATUTORY INFORMATION

IFS Computing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Companies Act 2006

3. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1).

5. CURRENT ASSET INVESTMENTS

	2021	2020
	£	£
Listed investments	<u>46,800</u>	<u>35,620</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Loan from Lohmacs Ltd	<u>28,387</u>	<u>27,637</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 November 2021

8. **RELATED PARTY DISCLOSURES**

LOHMACS Limited

A company in which Mrs M R Smith is a director.

Dividends of £nil (2020 - £nil) were paid in the year.

Included in other creditors is a loan from LOHMACS Limited totalling £28,387 (2020 - £27,637). The loan is interest free and repayable on demand.

9. **ULTIMATE CONTROLLING PARTY**

The company is controlled by Mrs M R Smith by virtue of her shareholding in the holding company, LOHMACS Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.