

REGISTERED NUMBER: 01522092 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2018

FOR

IFS COMPUTING LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

IFS COMPUTING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2018**

DIRECTOR: Mrs M R Smith

SECRETARY: Mrs M R Smith

REGISTERED OFFICE: 2a Chequers Court
Huntingdon
Cambridgeshire
PE29 3LJ

REGISTERED NUMBER: 01522092 (England and Wales)

ACCOUNTANTS: HW Huntingdon Limited
2a Chequers Court
Huntingdon
Cambridgeshire
PE29 3LJ

BALANCE SHEET
30 NOVEMBER 2018

	Notes	30.11.18 £	30.11.17 £
CURRENT ASSETS			
Investments	4	55,360	66,000
Cash in hand		<u>1,580</u>	<u>7,550</u>
		56,940	73,550
CREDITORS			
Amounts falling due within one year	5	<u>27,894</u>	<u>27,894</u>
NET CURRENT ASSETS		29,046	45,656
TOTAL ASSETS LESS CURRENT LIABILITIES		29,046	45,656
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Fair value reserve		27,360	38,000
Retained earnings		<u>1,684</u>	<u>7,654</u>
SHAREHOLDERS' FUNDS		29,046	45,656

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 August 2019 and were signed by:

Mrs M R Smith - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018**

1. STATUTORY INFORMATION

IFS Computing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Companies Act 2006

3. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

4. CURRENT ASSET INVESTMENTS

	30.11.18	30.11.17
	£	£
Listed investments	<u>55,360</u>	<u>66,000</u>
Market value of listed investments at 30 November 2018 - £ 55,360 (2017 - £ 66,000).		

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.18	30.11.17
	£	£
Loan from Lohmacs Ltd	<u>27,894</u>	<u>27,894</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.11.18	30.11.17
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2018

7. RELATED PARTY DISCLOSURES

LOHMACS Limited

A company in which Mrs M R Smith is a director.

Dividends of £9,000 were paid in the year.

Included in other creditors is a loan from LOHMACS Limited totalling £27,984 (2017 - £27,984). The loan is interest free and repayable on demand.

8. ULTIMATE CONTROLLING PARTY

The company is controlled by Mrs M R Smith by virtue of her shareholding in the holding company, LOHMACS Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.