

CASSEA COURT MANAGEMENT COMPANY LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2019



Edwards & Keeping

Chartered Accountants

CASSEA COURT MANAGEMENT COMPANY LIMITED

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CASSEA COURT MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

Directors	P J Watts Mrs P A O'Sullivan
Company secretary	Mrs C A Bowden
Registered office	52 High West Street Dorchester Dorset DT1 1UT
Accountants	Edwards & Keeping Chartered Accountants Unity Chambers 34 High East Street Dorchester Dorset DT1 1HA

CASSEA COURT MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MAY 2019

The directors present their report and the financial statements for the year ended 31 May 2019.

Directors of the company

The directors who held office during the year were as follows:

P J Watts

Mrs P A O'Sullivan

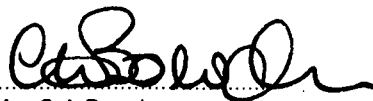
Principal activity

The principal activity of the company continued to be that of the provision of property management services.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 12.8.19 and signed on its behalf by:



Mrs C A Bowden
Company secretary

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON
THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
CASSEA COURT MANAGEMENT COMPANY LIMITED
FOR THE YEAR ENDED 31 MAY 2019**

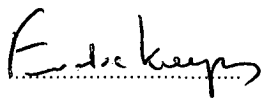
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Cassea Court Management Company Limited for the year ended 31 May 2019 as set out on pages 4 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Cassea Court Management Company Limited, as a body, in accordance with the terms of our engagement letter dated 26 October 2015. Our work has been undertaken solely to prepare for your approval the accounts of Cassea Court Management Company Limited and state those matters that we have agreed to state to the Board of Directors of Cassea Court Management Company Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cassea Court Management Company Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Cassea Court Management Company Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Cassea Court Management Company Limited. You consider that Cassea Court Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Cassea Court Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Edwards & Keeping
Chartered Accountants
Unity Chambers
34 High East Street
Dorchester
Dorset
DT1 1HA
Date: 12/8/19

CASSEA COURT MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MAY 2019

	2019		2018	
	£	£	£	£
Turnover		13,620		13,620
Administrative expenses		<u>(10,567)</u>		<u>(7,855)</u>
Operating profit		3,053		5,765
Other interest receivable and similar income		<u>14</u>		<u>14</u>
Profit before tax		3,067		5,779
Taxation		<u>-</u>		<u>-</u>
Profit for the financial year		<u><u>3,067</u></u>		<u><u>5,779</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

CASSEA COURT MANAGEMENT COMPANY LIMITED

(REGISTRATION NUMBER: 1521637)
BALANCE SHEET AS AT 31 MAY 2019

	Note	2019		2018	
		£	£	£	£
Fixed assets					
Tangible assets	3		2		2
Current assets					
Debtors	4	1,736		1,805	
Cash at bank and in hand		<u>57,771</u>		<u>54,816</u>	
		59,507		56,621	
Creditors: Amounts falling due within one year	5	<u>(1,272)</u>		<u>(1,453)</u>	
Net current assets			<u>58,235</u>		<u>55,168</u>
Net assets			<u>58,237</u>		<u>55,170</u>
Capital and reserves					
Called up share capital		15		15	
Depreciation fund		58,222		55,155	
Profit and loss account		<u>-</u>		<u>-</u>	
			<u>58,237</u>		<u>55,170</u>

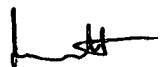
For the financial year ending 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised for issue by the board on 12.8.19 and signed on its behalf by:


.....

Director P. J. Watts

CASSEA COURT MANAGEMENT COMPANY LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MAY 2019

	Share capital £	Depreciation fund £	Profit and loss account £	Total £
At 1 June 2018	15	55,155	-	55,170
Profit for the year	-	-	3,067	3,067
Total comprehensive income	-	-	3,067	3,067
Transfers	-	3,067	(3,067)	-
At 31 May 2019	15	58,222	-	58,237

	Share capital £	Depreciation fund £	Profit and loss account £	Total £
At 1 June 2017	15	49,376	-	49,391
Profit for the year	-	-	5,779	5,779
Total comprehensive income	-	-	5,779	5,779
Transfers	-	5,779	(5,779)	-
At 31 May 2018	15	55,155	-	55,170

CASSEA COURT MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

52 High West Street
Dorchester
Dorset
DT1 1UT
England

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the Company's activities.

The Company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the Company's activities.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fire alarm system	20% per annum on cost
Satellite TV system	20% per annum on cost

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from residents for services performed in the ordinary course of business.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business.

CASSEA COURT MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2019

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Tangible assets

	Satellite TV system £	Fire alarm system £	Total £
Cost			
At 1 June 2018	4,025	6,613	10,638
At 31 May 2019	4,025	6,613	10,638
Depreciation			
At 1 June 2018	4,024	6,612	10,636
At 31 May 2019	4,024	6,612	10,636
Carrying amount			
At 31 May 2019	1	1	2
At 31 May 2018	1	1	2

4 Debtors

	2019 £	2018 £
Amounts due from lessees	658	658
Prepayments	1,078	1,147
	<u>1,736</u>	<u>1,805</u>

5 Creditors

	2019 £	2018 £
Due within one year		
Amounts received in advance	450	675
Other creditors	76	76
Accruals	746	702
	<u>1,272</u>	<u>1,453</u>