REGISTERED NUMBER: 01521600 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

SOCIETE CYLSA LONDON LIMITED

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FOR THE YEAR ENDED 31 MARCH 2018

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SOCIETE CYLSA LONDON LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS:	Y Yeghiazarian K Vartanian
SECRETARY:	Mrs S Yeghiazarian
REGISTERED OFFICE:	High Trees Julian Hill Harrow On The Hill Middlesex HA1 3NE
REGISTERED NUMBER:	01521600 (England and Wales)
ACCOUNTANTS:	Hovnan & Co Ltd Chartered Accountants 106 Ashurst Road Cockfosters London EN4 9LG

BALANCE SHEET
31 MARCH 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	3		-		1,912
CURRENT ASSETS					
Stocks		-		12,000	
Debtors	4	267		5,549	
Cash at bank and in hand		298		1,201	
		565		18,750	
CREDITORS					
Amounts falling due within one year	5	1,114,820		1,114,014	
NET CURRENT LIABILITIES			(1,114,255)		(1,095,264)
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,114,255)		(1,093,352)
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			(1,124,255)		(1,103,352)
SHAREHOLDERS' FUNDS			(1,114,255)		(1,093,352)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 December 2018 and were signed on its behalf by:

Y Yeghiazarian - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1. STATUTORY INFORMATION

Societe Cylsa London Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.
Fixtures and fittings - 25% on reducing balance

All fixed assets are initially recorded at cost.

Stocks
Stock and work in progress are valued by directors at the lower of cost and net realisable value.

The cost of stocks is determined on the first in, first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be realised in the normal course of business.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern
The company's ability to continue as a going concern is dependent upon the continued support of its parent company and its directors. The directors have prepared the accounts on a going concern basis, which assumes the company will continue to meet its liabilities as they fall due for the foreseeable future.

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2. **ACCOUNTING POLICIES - continued**

Financial instruments
Basic financial instruments are initally recognised at the transaction price including any transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a financing transaction it is measured at present value of the future payments discounted at a market rate of interest.

3. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
COST	
At 1 April 2017 and 31 March 2018	3,400
DEPRECIATION	
At 1 April 2017	1,488
Charge for year	1,912
At 31 March 2018	3,400
NET BOOK VALUE	
At 31 March 2018	-
At 31 March 2017	1,912

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Trade debtors	-	5,549
Other debtors	267	-
	267	5,549

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Trade creditors	1,352	129
Amounts owed to group undertakings	997,817	995,091
Taxation and social security	-	1,353
Other creditors	115,651	117,441
	1,114,820	1,114,014

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included in other creditors is £114,441 (2017: £114,441) owed to the director Mr K Vartanian and £210 (2017: £nil) owed to the director Mr Y Yeghiazarian. The loans are non-interest bearing and repayable on demand.

7. **RELATED PARTY DISCLOSURES**

As at 31 March 2018 the company owed £997,817 (2017: £995,091) to its parent company, Stephen Y Limited. This loan is non-interest bearing and repayable on demand.

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8. ULTIMATE CONTROLLING PARTY

The ultimate parent company is Stephen Y Limited, a company incorporated in the United Kingdom. Stephen Y Limited is controlled by Mr Y Yeghiazarian as director and sole shareholder. Consolidated accounts are not prepared by the ultimate parent company as it is the parent undertaking of a small group and as such is not required under the Companies Act 2006 to prepare group accounts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.