

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

WEDNESDAY



A15 *A86Y378W*
05/06/2019 #215
COMPANIES HOUSE

1 Company details

Company number 0 1 5 2 1 4 3 3

Company name in full Celsur Holdings Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Mark

Surname Newman

3 Liquidator's address

Building name/number 4 Mount Ephraim Road

Street Tunbridge Wells

Post town Kent

County/Region

Postcode T N 1 1 E E

Country

4 Liquidator's name ①

Full forename(s) Vincent John

Surname Green

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 4 Mount Ephraim Road

Street Tunbridge Wells

Post town Kent

County/Region

Postcode T N 1 1 E E

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X

ML

X

Signature date

^d

^d

^m

^m

^y

^y

^y

^y

0

4

0

6

2

0

1

9

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name William Fuller

Company name Crowe U.K. LLP

Address
4 Mount Ephraim Road
Tunbridge Wells

Post town Kent

County/Region

Postcode TN1 1EE

Country

DX

Telephone 01892 700200

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



**Celsur Holdings Limited
(In Members' Voluntary Liquidation)**

Final Account

**Mark Newman
Vincent John Green**

**Crowe U.K. LLP
4 Mount Ephraim Road, Tunbridge Wells, Kent, TN1 1EE**

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1. INTRODUCTION

On 18 August 2017, Mark Newman and Vincent John Green of Crowe U.K. LLP were appointed Joint Liquidators of Celsur Holdings Limited ("the Company").

This Final Account summarises the progress of the Liquidation for the period from the last report and also the duration of the Liquidation ("the Review Period").

Statutory information relating to the Company is attached at **Appendix I**.

2. ADMINISTRATION AND PLANNING

The Joint Liquidators are required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progression of the Liquidation, which ensures that work is carried out to high professional standards. A detailed list of these tasks can be found at **Appendix II**.

3. ASSET REALISATIONS

The Joint Liquidators' Receipts and Payments account is attached at **Appendix III**.

Detailed below is key information about asset realisation and strategy, however, more details about the work undertaken can be found at **Appendix II**.

The directors' Declaration of Solvency ("DoS") indicated that the Company's assets were as follows:

Cash at Bank

The DoS indicated that the company had cash at bank of £5,726. The sum of £5,725.60 has been realised.

4. CREDITORS

The Joint Liquidators have carried out key tasks which are detailed at **Appendix II**.

Secured creditors

As at the date of Liquidation, the Company did not have any secured creditors with charges over its assets.

Unsecured creditors

A notice to creditors requiring them to submit claims was published in the Gazette. In addition, several letters were sent to HMRC seeking confirmation of their claims and that no tax liabilities remained.

In 19 April 2018, corporation tax of £621.95 together with statutory interest of £33.26 was paid to HMRC.

On 22 March 2019, further corporation tax of £45.95 and statutory interest of £41.03 was paid to HMRC.

5. DISTRIBUTIONS TO MEMBERS

The Company's issued share capital is 100 Ordinary £1 shares.

The following distribution was made to the member:

Date of distribution	Rate of Distribution	Total amount distributed (cash)	Total amount distributed (in specie)
11 April 2019	£1.91 per share	£190.55	nil

6. FEES AND EXPENSES

The Joint Liquidators' Fees

The Joint Liquidators' fees were approved by the member on 18 August 2017 on a fixed fee basis of £3,750 plus VAT. These fees have been settled in full.

Details of the work undertaken in the Review Period is detailed at Appendix II.

Expenses & Disbursements

The expenses and disbursements incurred and paid in the course of the Liquidation are as follows:

		Incurring in period	Incurring to date	Paid during period	Paid to Date	Remains unpaid
		£	£	£	£	£
Statutory advertising	Category 1	223.50	223.50	223.50	223.50	0.00
Bond	Category 1	20.00	20.00	20.00	20.00	0.00
Postage	Category 1	0.55	0.55	0.55	0.55	0.00
TOTAL		244.05	244.05	244.05	244.05	0.00

Irrecoverable VAT

As the company was not VAT registered, it has not been possible to reclaim VAT on fees and expenses.

A copy of 'A Members' Guide to Liquidators' Fees' can be found at:

https://www.r3.org.uk/media/documents/publications/professional/Guide_to_Liquidators_Fees_Oct_2015.pdf

A hard copy of this guidance information will be provided on request. Crowe U.K. LLP's charge out rate and disbursements policy is attached at **Appendix IV**.

7. CONCLUSION

Following the delivery of the Final Account to the members and the Registrar of Companies the Joint Liquidators will vacate office and obtain their release.

Should you have any queries, please contact Tess Whitney at this office.

Signed



Mark Newman
Joint Liquidator

Date 24 May 2019

Appendix I

Statutory Information

Company Name	Celsur Holdings Limited
Company Number	01521433
Registered Office	4 Mount Ephraim Road, Tunbridge Wells, Kent, TN1 1EE
Former Registered Office	168 Thornbury Road, Isleworth, Middlesex, TW7 4QE
Office holders	Mark Newman and Vincent John Green
Office holders' address	Crowe U.K. LLP, 4 Mount Ephraim Road, Tunbridge Wells, Kent, TN1 1EE
Office holder's telephone	01892 700 200
Date of appointment	18 August 2017

General Description	Includes
Administration and Planning	
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Books and records / storage	Sending job files to storage
Creditor reports	Preparing annual progress report, investigation, and general reports to creditors
Meeting of Members	Preparation of meeting notices, proxies/voting forms notice of meeting to all members Collate and examine proofs and proxies/votes to decide on resolutions Preparation of meeting file, including agenda, certificate of postage, attendance register, list of members, reports to members and draft minutes of meeting. Responding to queries and questions following meeting
Closure	Preparing and issuing final account to members Submission of final account to Companies House
Realisation of Assets	
Cash at Bank	Realising Cash at Bank
Creditors	
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post Finalising pre appointment tax position Obtaining tax clearance
Dealing with proofs of debt	Receipting and filing POD when not related to a dividend
Processing proofs of debt	Preparation of correspondence to potential creditors inviting submission of POD Receipt of POD Adjudicating POD Request further information from claimants regarding POD
Dividend procedures	Preparation of correspondence to creditors advising of intention to declare distribution Advertisement of notice of proposed distribution Preparation of distribution calculation Preparation of correspondence to creditors announcing declaration of distribution Preparation of cheques/BACS to pay distribution Preparation of correspondence to creditors enclosing payment of distribution Also payment of statutory interest to all creditors
Distributions to Members	
Dividend procedures	Preparation of distribution calculation Preparation of correspondence to members announcing declaration of dividend Preparation of cheques/BACS to pay dividend Preparation of correspondence to members enclosing payment of dividend

Celsur Holdings Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 18/08/2018 To 24/05/2019 £	From 18/08/2017 To 24/05/2019 £
	ASSET REALISATIONS		
5,726.00	Cash at Bank	NIL	5,725.60
		NIL	5,725.60
	COST OF REALISATIONS		
(3,750.00)	Joint Liquidators' Fees	NIL	3,750.00
(400.00)	Joint Liquidators' Disbursements	244.05	244.05
	Irrecoverable VAT	48.81	798.81
		(292.86)	(4,792.86)
	UNSECURED CREDITORS		
(712.00)	HM Revenue & Customs - Corp Tax	45.95	667.90
	Statutory Interest	41.03	74.29
		(86.98)	(742.19)
	DISTRIBUTIONS		
	Ordinary Shareholders	190.55	190.55
		(190.55)	(190.55)
864.00		(570.39)	0.00
	REPRESENTED BY		
			NIL

Note:

CROWE U.K. LLP

RECOVERY SOLUTIONS

CHARGE-OUT RATES AND DISBURSEMENTS

The table below sets out the charge-out rates utilised by Recovery Solutions at Crowe U.K. LLP for charging staff time:-

Partner	£375 per hour
Director	£290 per hour
Senior Manager	£250 per hour
Manager	£210 per hour
Assistant Manager	£180 per hour
Senior Administrator	£165 per hour
Administrator	£125 per hour
Trainee/support staff	£65 per hour

It should be noted that the above rates may increase from time to time over the period of the administration of each insolvency case. The above rates are effective from 1 April 2018. Time is charged in six minute units.

Category 1 disbursements are charged at the actual cost at which they are incurred and are directly attributable to the case. Category 1 disbursements include statutory advertising, specific bond insurance, external records storage and postage. Reimbursement of Category 1 disbursements does not require the approval of creditors.

Category 2 disbursements are those incurred by Crowe U.K. LLP and re-charged to the case and they may include a profit element. Category 2 disbursements are reimbursed from the case only when the basis of the disbursement charge has been approved by creditors in advance.

It is the firm's policy to recover the following disbursements:

Photocopying	Re-charged at 10p per sheet
Internal room hire	Charged at £50 per meeting held in house
Company searches	£15 per corporate case
Mileage	Charged at 45 pence per mile

GUIDES TO FEES AND BEST PRACTICE

Guidance in respect of insolvency practitioners' fees is available to download at:

<http://www.insolvency-practitioners.org.uk/regulation-and-guidance/guides-to-fees>

Information about insolvency processes can be found on the R3 website at:

<http://www.creditorinsolvencyguide.co.uk/>