

Financial Statements
for the Year Ended 31 December 2018
for
Molecular Coatings Limited

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for the Year Ended 31 December 2018**

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Molecular Coatings Limited

Company Information
for the Year Ended 31 December 2018

Director: L Gange

Secretary: Mrs J Shapter

Registered office: Viglen House
110 Viglen House
Alperton Lane
Alperton
Middlesex
HA0 1HD

Registered number: 01521378

Accountants: GKP Partnership
110 Viglen House
Alperton Lane
Alperton
Wembley
Middlesex
HA0 1HD

Statement of Financial Position
31 December 2018

	Notes	31.12.18 £	31.12.17 £
Assets			
Current assets			
Cash at bank		<u>238,688</u>	<u>238,688</u>
		<u>238,688</u>	<u>238,688</u>
Capital, reserves and liabilities			
Capital and reserves			
Called up share capital	4	10,000	10,000
Retained earnings	5	<u>228,688</u>	<u>228,688</u>
Shareholders' funds		<u>238,688</u>	<u>238,688</u>
		<u>238,688</u>	<u>238,688</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 September 2019 and were signed by:

L Gange - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2018**

1. Statutory information

Molecular Coatings Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was NIL (2017 - 3).

4. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.18	31.12.17
10,000	Ordinary shares	£1	<u>10,000</u>	<u>10,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

5. Reserves

	Retained earnings £
At 1 January 2018	228,688
Profit for the year	-
At 31 December 2018	<u>228,688</u>

Molecular Coatings Limited

**Report of the Accountants to the Director of
Molecular Coatings Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 December 2018 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

GKP Partnership
110 Viglen House
Alperton Lane
Alperton
Wembley
Middlesex
HA0 1HD

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.