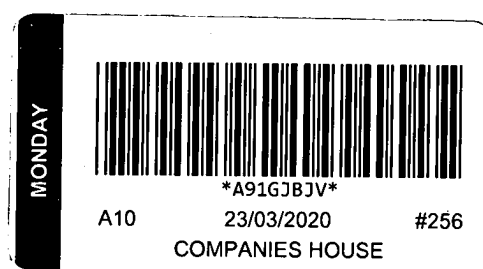


**92/104 RESIDENTS MANAGEMENT LIMITED  
(LIMITED BY GUARANTEE)**

**COMPANY NUMBER 01520942**

**REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 30TH NOVEMBER 2019**



**92/104 RESIDENTS MANAGEMENT LIMITED  
(LIMITED BY GUARANTEE)  
ANNUAL REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 30TH NOVEMBER 2019**

**COMPANY INFORMATION**

<b>DIRECTORS</b>	Mr J J Smith Mr D P McHugo
<b>SECRETARY</b>	Mr J J Smith
<b>REGISTERED OFFICE</b>	Flats 1-9 92 East Street Epsom Surrey, KT17 1EZ
<b>REGISTERED NUMBER</b>	01520942 England and Wales
<b>AUDITORS</b>	Palmers Chartered Accountants 28 Chipstead Station Parade Chipstead Coulsdon Surrey CR5 3TF

**92/104 RESIDENTS MANAGEMENT LIMITED  
(LIMITED BY GUARANTEE)  
ANNUAL REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 30TH NOVEMBER 2019**

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**92/104 RESIDENTS MANAGEMENT LIMITED**  
**(LIMITED BY GUARANTEE)**  
**DIRECTORS' REPORT**

The directors submit their Report and Accounts for the year ended 30th November 2019.

**RESULTS**

The results are set out on page 7.

**PRINCIPAL ACTIVITY**

The company's principal activity during the year was that of management of the common parts of Flats 1-9 at 92/104 East Street, Epsom, Surrey.

**DIRECTORS**

The following served as directors of the company during the year:

Mr J J Smith

Mr D P McHugo

**DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report and Accounts in accordance with applicable law and regulations. Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**92/104 RESIDENTS MANAGEMENT LIMITED  
(LIMITED BY GUARANTEE)  
DIRECTORS' REPORT**

**DISCLOSURE OF INFORMATION TO AUDITORS**

Each person who was a director at the time this report was approved confirms that:

- so far as he is aware, there is no relevant audit information of which the company's auditor is unaware; and
- he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Messrs. Palmers have indicated their willingness to continue in office and a resolution for their re-appointment will be proposed at the Annual General Meeting of the company.

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the Board on... *3rd March 2020*



Mr J J Smith  
**Secretary**

## **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF 92/104 RESIDENTS MANAGEMENT LIMITED**

### **OPINION**

We have audited the accounts of 92/104 Residents Management Limited for the year ended 30th November 2019 which comprise the Profit and Loss Account, the Balance Sheet and the notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and the United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the accounts:

- give a true and fair view of the state of the company's affairs as at 30th November 2019 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirement of the Companies Act 2006.

### **BASIS FOR OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out below, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

In accordance with the exemption provided by FRC's Ethical Standard - Provisions Available for Audits of Small Entities, we have assisted with the preparation of the accounts.

## **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF 92/104 RESIDENTS MANAGEMENT LIMITED**

### **CONCLUSIONS RELATING TO GOING CONCERN**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the accounts is not appropriate; or
- the directors have not disclosed in the accounts any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the accounts are authorised for issue.

### **OTHER INFORMATION**

The other information comprises the information included in the report and accounts, other than the accounts and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the accounts are prepared is consistent with the accounts; and
- the directors' report has been prepared in accordance with applicable legal requirements.

## **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF 92/104 RESIDENTS MANAGEMENT LIMITED**

### **MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all of the information and explanations we require for our audit; or
- the directors were not entitled to prepare the accounts in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

### **RESPONSIBILITIES OF DIRECTORS**

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

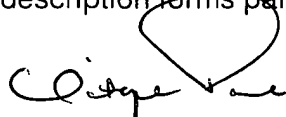


**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
92/104 RESIDENTS MANAGEMENT LIMITED**

**AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE ACCOUNTS**

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.



.....  
Christopher M J Palmer BA FCA  
(Senior Statutory Auditor)  
**for and on behalf of Palmers**  
Chartered Accountants and Statutory Auditor

28 Chipstead Station Parade  
Chipstead  
Coulsdon  
Surrey CR5 3TF

*3rd March 2020*  
.....

**92/104 RESIDENTS MANAGEMENT LIMITED  
(LIMITED BY GUARANTEE)  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 30TH NOVEMBER 2019**

	<u>Notes</u>	2019	2018
		£	£
<b>INCOME</b>			
Bank deposit interest (gross)		19	9
		<u>19</u>	<u>9</u>
<b>EXPENDITURE</b>			
Light and heat	401	323	
Cleaning and gardening	2,050	2,220	
Rental of automatic door porter	222	222	
Insurance	1,929	1,841	
Repairs and re-decorations	3,087	1,576	
Tree surgery	1,020	-	
Managing agent's fee	480	480	
Audit and accountancy fees	504	492	
Companies House filing fee	13	13	
	<u>9,706</u>	<u>7,167</u>	
<u>Less:</u> Management fees receivable	<u>(9,288)</u>	<u>(9,288)</u>	
		418	(2,121)
<b>OPERATING SURPLUS/(DEFICIT) FOR THE YEAR</b>	<b>2</b>	<b>(399)</b>	<b>2,130</b>
<b>RETAINED SURPLUS BROUGHT FORWARD</b>		<u>15,839</u>	<u>13,709</u>
<b>RETAINED SURPLUS CARRIED FORWARD</b>		<u><u>£15,440</u></u>	<u><u>£15,839</u></u>

**92/104 RESIDENTS MANAGEMENT LIMITED  
(LIMITED BY GUARANTEE)  
BALANCE SHEET  
AS AT 30TH NOVEMBER 2019**

	<u>Notes</u>	£	2019 £	£	2018 £
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		<u>15,933</u>		<u>16,332</u>	
		<u>15,933</u>		<u>16,332</u>	
<b>CREDITORS - amounts falling due within one year</b>					
Sundry creditors and accruals	5	<u>493</u>		<u>493</u>	
		<u>493</u>		<u>493</u>	
<b>NET CURRENT ASSETS</b>			<u>15,440</u>		<u>15,839</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>15,440</u>		<u>15,839</u>
<b>NET ASSETS</b>			<u>£15,440</u>		<u>£15,839</u>
<b>RESERVES</b>					
Amounts due to residents	6		<u>15,440</u>		<u>15,839</u>
			<u>£15,440</u>		<u>£15,839</u>

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors



J J Smith  
Director

3<sup>rd</sup> March 2020 Date

**92/104 RESIDENTS MANAGEMENT LIMITED  
(LIMITED BY GUARANTEE)  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 30TH NOVEMBER 2019**

**1. ACCOUNTING POLICIES**

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

The company does not have turnover. Income receivable by the company represents maintenance contributions from the residents of 92/104 East Street, Epsom, Surrey.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**2. OPERATING SURPLUS/(DEFICIT)**

	2019	2018
	£	£
Operating surplus/(deficit) is stated after charging:		
Audit fees	<u>504</u>	<u>492</u>

**3. SHARE CAPITAL**

The company is limited by guarantee and has no share capital.

**4. TAXATION**

No provision has been made for taxation on the amount of bank deposit interest received, in accordance with written agreement from HM Revenue & Customs.

**92/104 RESIDENTS MANAGEMENT LIMITED  
(LIMITED BY GUARANTEE)  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 30TH NOVEMBER 2019**

**5. SUNDRY CREDITORS AND ACCRUALS**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Accrued audit fees	<u>493</u>	<u>493</u>
	<u><u>493</u></u>	<u><u>493</u></u>

**6. AMOUNTS DUE TO RESIDENTS**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
This is represented by:		
Cash at bank	15,933	16,332
Less: Sundry creditors and accruals	<u>(493)</u>	<u>(493)</u>
	<u><u>15,440</u></u>	<u><u>15,839</u></u>

**7. AUDIT INFORMATION**

The audit report is unqualified.

Senior statutory auditor: Christopher M J Palmer BA FCA  
Firm: Palmers

Date of audit report: .....

**8. OTHER INFORMATION**

92-104 Residents Management Ltd is a private company limited by guarantee and incorporated in England. Its registered office is:

Flats 1-9  
92 East Street  
Epsom  
Surrey  
KT17 1EZ