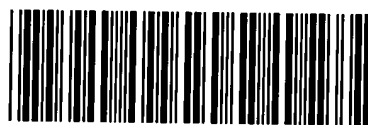


COMPANY REGISTRATION NUMBER 01519697

ADVENTURE ENTERPRISES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 NOVEMBER 2016

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ADVENTURE ENTERPRISES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2016

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Notes to the abbreviated accounts	3 to 4

ADVENTURE ENTERPRISES LIMITED

ABBREVIATED BALANCE SHEET

30 NOVEMBER 2016

	Note	2016	2015
		£	£
FIXED ASSETS	2		
Tangible assets		308,152	319,556
CURRENT ASSETS			
Stocks		6,861	6,861
Debtors		3,745	4,303
Cash at bank and in hand		144,225	48,638
		<u>154,831</u>	<u>59,802</u>
CREDITORS: Amounts falling due within one year		<u>114,928</u>	<u>106,744</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>39,903</u>	<u>(46,942)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>348,055</u>	<u>272,614</u>
PROVISIONS FOR LIABILITIES		<u>6,000</u>	<u>6,800</u>
		<u>342,055</u>	<u>265,814</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	600	600
Other reserves		400	400
Profit and loss account		341,055	264,814
SHAREHOLDERS' FUNDS		<u>342,055</u>	<u>265,814</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

ADVENTURE ENTERPRISES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 NOVEMBER 2016

For the year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 23/08/17, and are signed on their behalf by:


Miss M Deakes

Director

Company Registration Number: 01519697

The notes on pages 3 to 4 form part of these abbreviated accounts.

ADVENTURE ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. Turnover is recognised when the goods and services have been supplied.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	freehold buildings 2% on cost, land not depreciated
Plant & Machinery	-	15% reducing balance
Fixtures & Fittings	-	15% reducing balance
Computer Equipment	-	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value. Cost is calculated using the first in first out method and comprises purchase invoice cost only.

Cost represents the purchase invoice price. Net realisable value is the estimated proceeds from the sale of stock items, less all future costs to completion, costs to be incurred in marketing, selling and distributing.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all material timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

ADVENTURE ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2016

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 December 2015	581,780
Additions	2,454
Disposals	<u>(2,360)</u>
At 30 November 2016	<u>581,874</u>
DEPRECIATION	
At 1 December 2015	262,224
Charge for year	11,968
On disposals	<u>(470)</u>
At 30 November 2016	<u>273,722</u>
NET BOOK VALUE	
At 30 November 2016	<u>308,152</u>
At 30 November 2015	<u>319,556</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>600</u>	<u>600</u>	<u>600</u>	<u>600</u>

During the prior year the company bought back 400 £1 ordinary shares, being 40% of the issued share capital.