

REGISTERED NUMBER: 01468976 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2018
for
Pinewood Label Systems Limited

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for the Year Ended 31 December 2018

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Pinewood Label Systems Limited

**Company Information
for the Year Ended 31 December 2018**

DIRECTORS:

Mrs A C Ridley
M J Roberts

SECRETARY:

M J Roberts

REGISTERED OFFICE:

Suite 36 Terminal House
Station Approach
Shepperton
Middlesex
TW17 8AP

REGISTERED NUMBER:

01468976 (England and Wales)

ACCOUNTANTS:

Bristow Burrell
4 Riverview
Walnut Tree Close
Guildford
Surrey
GU1 4UX

Balance Sheet
31 December 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		4,441		7,338
CURRENT ASSETS					
Stocks		28,496		27,959	
Debtors	5	40,066		39,810	
Cash at bank and in hand		<u>18,290</u>		<u>47,397</u>	
		86,852		115,166	
CREDITORS					
Amounts falling due within one year	6	<u>45,922</u>		<u>65,929</u>	
NET CURRENT ASSETS			<u>40,930</u>		<u>49,237</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>45,371</u>		<u>56,625</u>
CAPITAL AND RESERVES					
Called up share capital	7		10,100		10,100
Retained earnings			<u>35,271</u>		<u>46,525</u>
SHAREHOLDERS' FUNDS			<u>45,371</u>		<u>56,625</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or
- (b) loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 10 April 2019 and were signed on its behalf by:

M J Roberts - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2018**

1. STATUTORY INFORMATION

Pinewood Label Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2018 and 31 December 2018	<u>2,483</u>	<u>234</u>	<u>11,490</u>	<u>4,241</u>	<u>18,448</u>
DEPRECIATION					
At 1 January 2018	1,751	136	5,171	4,002	11,060
Charge for year	<u>351</u>	<u>59</u>	<u>2,298</u>	<u>239</u>	<u>2,947</u>
At 31 December 2018	<u>2,102</u>	<u>195</u>	<u>7,469</u>	<u>4,241</u>	<u>14,007</u>
NET BOOK VALUE					
At 31 December 2018	<u>381</u>	<u>39</u>	<u>4,021</u>	<u>-</u>	<u>4,441</u>
At 31 December 2017	<u>732</u>	<u>98</u>	<u>6,319</u>	<u>239</u>	<u>7,388</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	29,288	29,351
Other debtors	<u>10,778</u>	<u>10,459</u>
	<u>40,066</u>	<u>39,810</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	13,416	32,398
Taxation and social security	16,035	17,060
Other creditors	<u>16,471</u>	<u>16,471</u>
	<u>45,922</u>	<u>65,929</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
100	Capital	1	100	100
10,000	Ordinary	1	<u>10,000</u>	<u>10,000</u>
			<u>10,100</u>	<u>10,100</u>

8. ULTIMATE CONTROLLING PARTY

The Directors are the ultimate controlling parties by virtue of their 100% interest in the ordinary share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.