

**REGISTERED NUMBER: 01467710 (England and Wales)**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018  
FOR  
MILNE BUILDERS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**MILNE BUILDERS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2018**

<b>DIRECTOR:</b>	Mr R E Milne
<b>REGISTERED OFFICE:</b>	5-7 Stert Street Abingdon Oxfordshire OX14 3JF
<b>REGISTERED NUMBER:</b>	01467710 (England and Wales)
<b>ACCOUNTANTS:</b>	Bronsens Chartered Certified Accountants 6 Langdale Court Witney Oxfordshire OX28 6FG

**MILNE BUILDERS LIMITED (REGISTERED NUMBER: 01467710)**

**BALANCE SHEET  
30 JUNE 2018**

	Notes	30.6.18 £	30.6.17 £
<b>CURRENT ASSETS</b>			
Debtors	4	12,258	13,413
Cash at bank		<u>167</u>	<u>205</u>
		12,425	13,618
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>446</u>	<u>446</u>
<b>NET CURRENT ASSETS</b>		<u>11,979</u>	<u>13,172</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>11,979</u>	<u>13,172</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	30,472	30,472
Retained earnings		<u>(18,493)</u>	<u>(17,300)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>11,979</u>	<u>13,172</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 March 2019 and were signed by:

Mr R E Milne - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018

1. STATUTORY INFORMATION

Milne Builders Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. TANGIBLE FIXED ASSETS

	Plant and machinery £
<b>COST</b>	
At 1 July 2017	
and 30 June 2018	195
<b>DEPRECIATION</b>	
At 1 July 2017	
and 30 June 2018	195
<b>NET BOOK VALUE</b>	
At 30 June 2018	-
At 30 June 2017	-

**MILNE BUILDERS LIMITED (REGISTERED NUMBER: 01467710)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2018**

<b>4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			30.6.18	30.6.17
			£	£
Other debtors			<u>12,258</u>	<u>13,413</u>
<b>5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			30.6.18	30.6.17
			£	£
Directors' loan accounts			86	86
Accrued expenses			<u>360</u>	<u>360</u>
			<u>446</u>	<u>446</u>
<b>6. CALLED UP SHARE CAPITAL</b>				
Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.6.18	30.6.17
		value:	£	£
30,472	Ordinary	£1	<u>30,472</u>	<u>30,472</u>
<b>7. ULTIMATE CONTROLLING PARTY</b>				
R E Milne controls the company by virtue of his 100% shareholding.				

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.