

REGISTERED NUMBER: 01467654 (England and Wales)

PONTCANNA COURT LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

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FOR THE YEAR ENDED 31 MARCH 2019

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PONTCANNA COURT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTORS:

R E PARRY
T E Crowther
K J O'HARA
Dr R M Venn

SECRETARY:

T E Crowther

REGISTERED OFFICE:

Pontcanna Court
Cardiff Road
Llandaff
Cardiff
CF5 2AS

REGISTERED NUMBER:

01467654 (England and Wales)

PONTCANNA COURT LIMITED (REGISTERED NUMBER: 01467654)

BALANCE SHEET
31 MARCH 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	3		1,803		1,882
CURRENT ASSETS					
Debtors	4	140		140	
Cash at bank and in hand		<u>5,040</u>		<u>9,199</u>	
		5,180		9,339	
CREDITORS					
Amounts falling due within one year	5	<u>621</u>		<u>578</u>	
NET CURRENT ASSETS			<u>4,559</u>		<u>8,761</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,362</u>		<u>10,643</u>
CAPITAL AND RESERVES					
Called up share capital			120		120
Retained earnings			<u>6,242</u>		<u>10,523</u>
SHAREHOLDERS' FUNDS			<u>6,362</u>		<u>10,643</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 December 2019 and were signed on its behalf by:

Dr R M Venn - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. STATUTORY INFORMATION

PONTCANNA COURT LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents ground rents, service and insurance charges excluding valued added tax, made in respect of the management and administration of flats.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property - 2% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

2. ACCOUNTING POLICIES - continued

Provisions

Provisions are recognised when the company has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefit will be required in settlement and the amount can be reliably estimated.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administration expenses.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the assets cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

3. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 April 2018 and 31 March 2019	<u>3,934</u>
DEPRECIATION	
At 1 April 2018	2,052
Charge for year	79
At 31 March 2019	<u>2,131</u>
NET BOOK VALUE	
At 31 March 2019	<u>1,803</u>
At 31 March 2018	<u>1,882</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	<u>140</u>	<u>140</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Accrued Expenses	<u>621</u>	<u>578</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in turnover are amounts received totalling £777 (2018 - £798) from director Ms RE Parry and £720 (2018 - £781) from Mrs T Crowther, the wife of Mr T Crowther, director of the company. This represents their contribution towards the service charge and insurance of the flats.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.