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RAEBURN HOUSE MANAGEMENT COMPANY LIMITED

(COMPANY NO: 1465510)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2015

MYRUS SMITH
Chartered Accountants
Norman House
8 Burnell Road
Sutton
Surrey
SM1 4BW

TUESDAY



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COMPANIES HOUSE

RAEBURN HOUSE MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

COMPANY NO: 1465510

Registered Office

Centro plc,
Mid-Day Court,
30 Brighton Road,
Sutton,
Surrey, SM2 5BN

Directors

Mr. B.D. Barnes
Mr. J.G. Brown
Mr P.R. Davison
Mrs E.E. Dongworth
Mr. A.K. Singh

Secretary

| | |
|----------------|----------------------|
| Centro Plc | (Resigned 06/03/15) |
| Mr B.D. Barnes | (Appointed 18/04/15) |

Auditors

Myrus Smith,
Norman House,
8 Burnell Road,
Sutton, Surrey,
SM1 4BW

RAEBURN HOUSE MANAGEMENT COMPANY LIMITED

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RAEBURN HOUSE MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2015

The directors submit their report together with the audited financial statements for the year ended 30 June 2015.

Principal Activity

The only activity of the company continued to be that of the management of the common parts and amenity land at Raeburn House and Girtin House, 42/44 Brighton Road, Sutton, Surrey.

Directors

The directors who served during the year were as follows:

| | |
|-----------------------|----------------------|
| Mr B.D. Barnes | |
| Mr J.G. Brown | |
| Mrs E.E. Dongworth | |
| Mrs S.M. Family | (Resigned 06/06/15) |
| Mr A.K. Singh | |
| Mr S. Sirikanda | (Resigned 11/04/15) |
| Mr N.S.J. Weerasinghe | (Resigned 04/10/14) |
| Mr P.R. Davison | (Appointed 05/03/15) |

Directors' Statement

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year and to be satisfied that the financial statements give a true and fair view. Under the law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RAEBURN HOUSE MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2015

CONTINUED

Statement as to Disclosure of information to Auditors

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

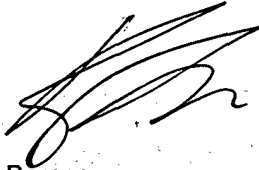
Auditors

The Auditors, Myrus Smith, Chartered Accountants, have indicated that they are willing to be reappointed at the forthcoming Annual General Meeting.

Exemption Statement

This Directors' Report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006.

Approved and signed on behalf of the Board



Mr B.D. Barnes
Secretary

Centro plc,
Mid-day Court,
30 Brighton Road,
Sutton,
Surrey, SM2 5BN

Registered Office of the Company

22 February 2016

Independent Auditors' Report to the Shareholders of:

RAEBURN HOUSE MANAGEMENT COMPANY LIMITED

We have audited the Financial Statements of Raeburn House Management Company Limited for the year ended 30 June 2015, on pages 5 to 8. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice for Smaller Entities).

This report is made solely to the Company's Members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's Members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND AUDITORS

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report to the directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies, we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 June 2015, and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Independent Auditors' Report to the Shareholders of:

RAEBURN HOUSE MANAGEMENT COMPANY LIMITED

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors remuneration specified by law are not made; or
- we have not received all of the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a strategic report or in preparing the directors' report.


S.A. Jones (Senior Statutory Auditor)
For and on behalf of Myrus Smith,
Chartered Accountants
and Statutory Auditor

Norman House,
8 Burnell Road,
Sutton, Surrey.
SM1 4BW

22 February 2016

RAEBURN HOUSE MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2015

| | Notes | 2015 £ | 2014 £ |
|-----------------------------------|-------|----------------|----------------|
| SERVICE CHARGES RECEIVABLE | 2 | | |
| General service charges | | 58,112 | 56,640 |
| Expenditure | | | |
| General | | 49,104 | 50,264 |
| | | <u>9,008</u> | <u>6,376</u> |
| Interest received | | 16 | 14 |
| SURPLUS for the year | 3 | 9,024 | 6,390 |
| RESERVES brought forward | | 47,887 | 41,497 |
| RESERVES carried forward | 7 | <u>£56,911</u> | <u>£47,887</u> |

The notes on pages 7 and 8 form part of these financial statements.

RAEBURN HOUSE MANAGEMENT COMPANY LIMITED

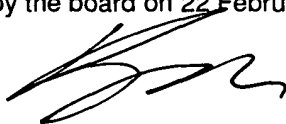
BALANCE SHEET

AS AT 30 JUNE 2015

| | Notes | 2015 £ | 2014 £ |
|-------------------------------------|-------|----------------|----------------|
| CURRENT ASSETS | | | |
| Debtors | 4 | 66,069 | 61,535 |
| CREDITORS: | | | |
| Amounts falling due within one year | 5 | 8,678 | 13,168 |
| NET ASSETS | | <u>£57,391</u> | <u>£48,367</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 6 | 480 | 480 |
| Reserves | 7 | 56,911 | 47,887 |
| | | <u>£57,391</u> | <u>£48,367</u> |

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board on 22 February 2016



Mr B.D. Barnes

Director

Signed on behalf of the Board

The notes on pages 7 and 8 form part of these financial statements.

RAEBURN HOUSE MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2015

1. PRINCIPAL ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. INCOME

Income is the amount receivable by the company from the tenants to cover the cost of upkeeping the two buildings at Girtin House and Raeburn House, 42/44 Brighton Road, Sutton, Surrey, SM2 5JH.

3. OPERATING SURPLUS

The surplus is stated after charging:
Auditor's remuneration

| 2015 | 2014 |
|------|------|
| £654 | £660 |

4. DEBTORS

Property Management Clients Account
Managing Agents Bank Deposit
Other Debtors and Prepayments
Amounts due from Freehold Company

| £ | £ |
|---------|---------|
| 3,816 | 32,414 |
| 53,049 | 28,034 |
| 9,174 | 1,072 |
| 30 | 15 |
| £66,069 | £61,535 |

5. CREDITORS: Amounts falling due within one year

Service Charges received in advance
Other creditors and accruals

| £ | £ |
|--------|---------|
| 7,072 | 11,719 |
| 1,606 | 1,449 |
| £8,678 | £13,168 |

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
32 Ordinary shares of £15 each (2014: 32)

| £ | £ |
|------|------|
| £480 | £480 |

RAEBURN HOUSE MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2015

7. RESERVES FOR FUTURE EXPENDITURE

| | General Reserves £ |
|----------------------|--------------------------|
| At 1 July 2014 | 47,887 |
| Surplus for the year | <u>9,024</u> |
| At 30 June 2015 | <u><u>£56,911</u></u> |