

REGISTERED NUMBER: 01365748 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018
FOR
BENCHWOOD PROPERTIES LIMITED

Carter & Coley
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

BENCHWOOD PROPERTIES LIMITED (REGISTERED NUMBER: 01365)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Accountants' Report	7

BENCHWOOD PROPERTIES LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 30 APRIL 2018

DIRECTORS:

Mrs R M Thompson
Mrs V James
Mrs J Lenon

SECRETARY:

R James

REGISTERED OFFICE:

3 Durrant Road
Bournemouth
Dorset
BH2 6NE

REGISTERED NUMBER:

01365748 (England and Wales)

ACCOUNTANTS:

Carter & Coley
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

BENCHWOOD PROPERTIES LIMITED (REGISTERED NUMBER: 01365)**BALANCE SHEET
30 APRIL 2018**

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Investment property	4		2,221,007		2,221,007
CURRENT ASSETS					
Debtors	5	24,167		12,729	
Cash at bank		<u>128,289</u>		<u>136,123</u>	
		152,456		148,852	
CREDITORS					
Amounts falling due within one year	6	<u>219,856</u>		<u>217,057</u>	
NET CURRENT LIABILITIES			<u>(67,400)</u>		<u>(68,205)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,153,607		2,152,802
PROVISIONS FOR LIABILITIES			<u>197,556</u>		<u>203,591</u>
NET ASSETS			<u>1,956,051</u>		<u>1,949,211</u>

The notes form part of these financial statements

BENCHWOOD PROPERTIES LIMITED (REGISTERED NUMBER: 01365)**BALANCE SHEET - continued
30 APRIL 2018**

	Notes	2018 £	£	2017 £	£
CAPITAL AND RESERVES					
Called up share capital	8		3,100		3,100
Other reserve - non distributable	9		1,535,192		1,535,192
Retained earnings	9		417,759		410,919
SHAREHOLDERS' FUNDS			<u>1,956,051</u>		<u>1,949,211</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 October 2018 and were signed on its behalf by:

Mrs V James - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018**

1. STATUTORY INFORMATION

Benchwood Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents rental and service charge income earned in the year.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3).

BENCHWOOD PROPERTIES LIMITED (REGISTERED NUMBER: 01365)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018****4. INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 May 2017	
and 30 April 2018	<u>2,221,007</u>
NET BOOK VALUE	
At 30 April 2018	<u>2,221,007</u>
At 30 April 2017	<u>2,221,007</u>

In 2007, the directors obtained a professional open market valuation of some of its freehold properties. The valuation of £2,210,007 was made by Ellis & Partners. The valuation has been incorporated into the financial statements. In the opinion of the directors there has been no material variation in the value of the freehold properties as 30th April 2018.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	20,479	12,729
Provision for bad debts	(6,071)	-
Other debtors	9,759	-
	<u>24,167</u>	<u>12,729</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other loans (see note 7)	60,000	60,000
Trade creditors	4,462	3,140
Corporation tax	18,532	22,880
Directors' current accounts	120,000	120,000
Accruals and deferred income	16,862	11,037
	<u>219,856</u>	<u>217,057</u>

7. LOANS

An analysis of the maturity of loans is given below:

	2018 £	2017 £
Amounts falling due within one year or on demand:		
Other loans	<u>60,000</u>	<u>60,000</u>

BENCHWOOD PROPERTIES LIMITED (REGISTERED NUMBER: 01365)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018****8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
3,100	Ordinary	£1	<u>3,100</u>	<u>3,100</u>

9. RESERVES

	Retained earnings £	Other reserve - non distributable £	Totals £
At 1 May 2017	410,919	1,535,192	1,946,111
Profit for the year	85,040		85,040
Dividends	<u>(78,200)</u>		<u>(78,200)</u>
At 30 April 2018	<u>417,759</u>	<u>1,535,192</u>	<u>1,952,951</u>

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £46,904 (2017 - £46,904) were paid to the directors .

At the balance sheet date the company has received loans of £120,000 (2017 - £120,000) from two of its directors. Interest has been paid on this amount at 9% per annum.

11. ULTIMATE CONTROLLING PARTY

In the opinion of the directors no one person exercised overall control of the company in either the current or previous year.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BENCHWOOD PROPERTIES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Benchwood Properties Limited for the year ended 30 April 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Benchwood Properties Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Benchwood Properties Limited and state those matters that we have agreed to state to the Board of Directors of Benchwood Properties Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Benchwood Properties Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Benchwood Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Benchwood Properties Limited. You consider that Benchwood Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Benchwood Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Carter & Coley
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

24 October 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.