

Registered number
01365494

Jack Brodie (Wholesale) Limited

Unaudited Filleted Accounts

31 May 2022

Jack Brodie (Wholesale) Limited**Registered number:** 01365494**Balance Sheet****as at 31 May 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	190,954	194,957
Investments	4	1,252,561	1,252,561
		<u>1,443,515</u>	<u>1,447,518</u>
Current assets			
Debtors	5	11,895	11,852
Cash at bank and in hand		51,941	24,704
		<u>63,836</u>	<u>36,556</u>
Creditors: amounts falling due within one year	6	(657,188)	(651,029)
Net current liabilities		<u>(593,352)</u>	<u>(614,473)</u>
Total assets less current liabilities		<u>850,163</u>	<u>833,045</u>
Creditors: amounts falling due after more than one year	7	(134,883)	(143,225)
Provisions for liabilities		(105)	(30)
Net assets		<u>715,175</u>	<u>689,790</u>
Capital and reserves			
Called up share capital		4,000	4,000
Profit and loss account		711,175	685,790
Shareholder's funds		<u>715,175</u>	<u>689,790</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A J Brodie

Director

Approved by the board on 23 February 2023

Jack Brodie (Wholesale) Limited
Notes to the Accounts
for the year ended 31 May 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from rental income from properties. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from rental income is recognised by date due.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold property	2% straight line
Investment properties	no depreciation
Motor vehicles	20% reducing balance
Fixtures and fittings	20% reducing balance

Investments

Investment properties are held at their fair value. Gains are recognised in the profit and loss account. Deferred tax is provided on these gains at the rate expected to apply when the property is sold.

Investments in shares are included at fair value.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

1 Accounting policies (continued)

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and

their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2022	2021
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 June 2021	220,000	6,013	226,013
Additions	-	469	469
At 31 May 2022	<u>220,000</u>	<u>6,482</u>	<u>226,482</u>
Depreciation			
At 1 June 2021	25,200	5,856	31,056
Charge for the year	4,400	72	4,472
At 31 May 2022	<u>29,600</u>	<u>5,928</u>	<u>35,528</u>
Net book value			
At 31 May 2022	<u>190,400</u>	<u>554</u>	<u>190,954</u>
At 31 May 2021	194,800	157	194,957

4 Investments

	Investments in subsidiary undertakings	Other investments	Total
	£	£	£
Cost			
At 1 June 2021	1,228,561	24,000	1,252,561
At 31 May 2022	<u>1,228,561</u>	<u>24,000</u>	<u>1,252,561</u>
Historical cost			
At 1 June 2021	<u>1,228,561</u>	<u>24,000</u>	

At 31 May 2022

1,228,561

24,000

5 Debtors	2022	2021
	£	£
Other debtors	<u>11,895</u>	<u>11,852</u>
6 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	8,200	8,200
Trade creditors	9,458	9,481
Taxation and social security costs	6,931	53
Other creditors	<u>632,599</u>	<u>633,295</u>
	<u>657,188</u>	<u>651,029</u>
7 Creditors: amounts falling due after one year	2022	2021
	£	£
Bank loans	<u>134,883</u>	<u>143,225</u>
8 Loans	2022	2021
	£	£
Creditors include:		
Instalments falling due for payment after more than five years	<u>110,425</u>	<u>118,125</u>

9 Other information

Jack Brodie (Wholesale) Limited is a private company limited by shares and incorporated in England. Its registered office is:

66/76 Scotswood Road

Newcastle upon Tyne

NE4 7JE

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