

Registered number: 01365448

C.T.M. Electrical Limited

Abbreviated financial statements

For the year ended 30 April 2016

CLB
coopers
Chartered Accountants
Delivering solutions through excellence

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C.T.M. ELECTRICAL LIMITED

Company Information

Directors

T Corrigan
P M Corrigan
S Corrigan

Company secretary

P M Corrigan

Registered number

01365448

Registered office

New River House
Missouri Avenue
Weaste, Salford
Manchester
M50 2NP

Independent auditor

CLB Coopers
Statutory Auditors and Chartered Accountants
Laurel House
173 Chorley New Road
Bolton
BL1 4QZ

Bankers

The Royal Bank of Scotland plc
St Ann Street
Manchester
M60 2SS

C.T.M. ELECTRICAL LIMITED

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C.T.M. ELECTRICAL LIMITED

Independent auditor's report to C.T.M. Electrical Limited Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 6, together with the financial statements of C.T.M. Electrical Limited for the year ended 30 April 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion on financial statements

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 6 have been properly prepared in accordance with the regulations made under that section.



Mark Worsley (senior statutory auditor)

for and on behalf of

CLB Coopers

Statutory Auditors and Chartered Accountants

Laurel House
173 Chorley New Road
Bolton
BL1 4QZ

23 September 2016

C.T.M. ELECTRICAL LIMITED

Registered number: 01365448

Abbreviated balance sheet

As at 30 April 2016

	Note	£	2016 £	£	2015 £
Fixed assets					
Tangible assets	2		103,074		122,118
Current assets					
Stocks		36,357		41,014	
Debtors		564,802		334,729	
Cash at bank and in hand		311,276		353,525	
		<u>912,435</u>		<u>729,268</u>	
Creditors: amounts falling due within one year		<u>(292,848)</u>		<u>(146,141)</u>	
Net current assets			<u>619,587</u>		<u>583,127</u>
Total assets less current liabilities			<u>722,661</u>		<u>705,245</u>
Creditors: amounts falling due after more than one year			<u>(4,398)</u>		<u>(25,512)</u>
Provisions for liabilities					
Deferred tax			<u>(4,672)</u>		<u>(4,698)</u>
Net assets			<u><u>713,591</u></u>		<u><u>675,035</u></u>
Capital and reserves					
Called up share capital	5		90		90
Capital redemption reserve			10		10
Profit and loss account			<u>713,491</u>		<u>674,935</u>
Shareholders' funds			<u><u>713,591</u></u>		<u><u>675,035</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



S Corrigan
Director

Date: 23 September 2016

The notes on pages 3 to 6 form part of these financial statements.

C.T.M. ELECTRICAL LIMITED

Notes to the abbreviated accounts For the year ended 30 April 2016

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible assets and depreciation

Tangible assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery, etc.	- 15% reducing balance; or
	- 25% reducing balance; or
	- straight line over 3 years

1.4 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.5 Trade and other debtors

Trade debtors are recognised and carried forward at invoiced amounts less provisions for any doubtful debts. Bad debts are written off to the profit and loss account when the directors deem that the balance is no longer collectable. Prepayments are recognised when a purchase invoice has been paid relating to the period after the year end date.

1.6 Trade and other creditors

Trade and other creditors are recognised and carried forward at invoiced amounts. Accruals are recognised for costs relating to the year where an invoice had not been received as at the year end date.

1.7 Cash at bank and in hand

Cash comprises cash at bank after adjustment for any uncredited lodgements and unpresented cheques clearing the bank account following the year end.

1.8 Hire purchase

Assets obtained under hire purchase contracts are capitalised as tangible assets. Assets acquired by hire purchase are depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

C.T.M. ELECTRICAL LIMITED

Notes to the abbreviated accounts For the year ended 30 April 2016

1. Accounting policies (continued)

1.9 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

1.10 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.11 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.12 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual agreement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

C.T.M. ELECTRICAL LIMITED

Notes to the abbreviated accounts For the year ended 30 April 2016

2. Tangible assets

	£
Cost	
At 1 May 2015	237,665
Additions	14,645
Disposals	(15,980)
At 30 April 2016	236,330
Depreciation	
At 1 May 2015	115,547
Charge for the year	28,737
On disposals	(11,028)
At 30 April 2016	133,256
Net book value	
At 30 April 2016	103,074
At 30 April 2015	122,118

3. Secured creditors falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2016 £	2015 £
Net obligations under hire purchase contracts	21,113	24,579

4. Secured creditors falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2016 £	2015 £
Net obligations under hire purchase contracts	4,398	25,512

5. Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
90 Ordinary shares of £1 each	90	90

C.T.M. ELECTRICAL LIMITED

**Notes to the abbreviated accounts
For the year ended 30 April 2016**

6. Ultimate parent undertaking and controlling party

During the current and prior year the company was a wholly owned subsidiary of CTM Building Services Ltd, a company incorporated in England and Wales.

CTM Building Services Ltd was under the control of S Corrigan, director and majority shareholder, in both the current and prior year.