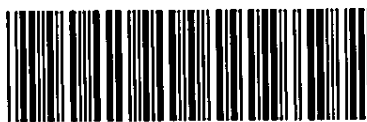


SAMBER LIMITED
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
FOR THE
YEAR ENDED 31 MARCH 2009

COMPANY REGISTRATION NUMBER 1365297
CHARITY NUMBER 276075

FRIDAY



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26/03/2010

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COMPANIES HOUSE

COHEN ARNOLD
Chartered Accountants
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

SAMBER LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2009

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**SAMBER LIMITED
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Registered charity name	Samber Limited
Charity number	276075
Company registration number	1365297
Registered office	New Burlington House 1075 Finchley Road London NW11 0PU
Trustees	Mr Samuel Berger (Chairman) Mrs Lily Berger Mr Joshua Schreiber
Secretary	Mr M Y Berger
Independent examiner	J Neumann, FCA Cohen Arnold New Burlington House 1075 Finchley Road LONDON NW11 0PU
Bankers	Barclays Bank Plc 240 Whitechapel Road LONDON E1 1BS

**SAMBER LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2009**

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2009

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements

THE TRUSTEES

The trustees who served the charity during the period were as follows

Mr Samuel Berger (Chairman)
Mrs Lily Berger
Mr Joshua Schreiber

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee and as such, its governing documents are its Memorandum and Articles of Association

The day to day affairs of the charity are administered by the trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment and training procedures

Risk Management

The trustees have identified and reviewed the major risks to which the company is exposed. Both manual and automated checks are regularly invoked - particularly those relating to the operations and finance of the company. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

Related Party Transactions

During the year the charity received loan advances aggregating £7,000 from Dockthorne Limited, a company whose directors are trustees of this charity.

During the year the charity received charitable donations aggregating £78,000 from M & R Gross Charities Limited, a charity with a family connection to this charity.

SAMBER LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2009

OBJECTIVES AND ACTIVITIES

The company is established to advance religion in accordance with the orthodox Jewish faith and for such other purposes as are recognised by English Law as charitable and in furtherance of the aforementioned objects

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives, planning future activities and setting the grant making policy for the year

Grant Making Policy

Grants are made to charitable institutions and organisations in accordance with the objects of the charity

ACHIEVEMENTS AND PERFORMANCE

During the year under review the charity received donations of £78,000 and made charitable donations of £66,150

The financial results of the charity's activities for the year ended 31 March 2009 are fully reflected in the attached financial statements together with the notes thereon

FORMAT AND DISCLOSURE IN FINANCIAL STATEMENTS

Whilst recognising the financial statements format requirement of the Companies Act 1985, the trustees consider that the terminology contained therein does not wholly suit a charitable (non-profit making) organisation. Some wordings and formats specified by the Companies Act have therefore been altered to reflect the nature of Samber Limited's charitable activities and the guidance set out in The Charities SORP, Accounting by Charities issued by the Charity Commission

FINANCIAL REVIEW

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year

PLANS FOR FUTURE PERIODS

The trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that the ability to generate sufficient income is maintained to achieve that end

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of Samber Limited for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

SAMBER LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2009

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed by order of the trustees



MR M Y BERGER
Charity Secretary

25/3/10

**SAMBER LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF SAMBER
LIMITED *(continued)***

YEAR ENDED 31 MARCH 2009

I report on the accounts of the charity for the year ended 31 March 2009 set out on pages 7 to 13

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees (who are also the directors of Samber Limited for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act), as amended by section 28 of the Charities Act 2006) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts (under section 43(3)(a) of the 1993 Act, as amended),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, as amended), and
- to state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that

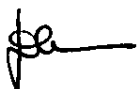
- proper accounting records are kept (in accordance with section 221 of the Companies Act 1985), and
- accounts are prepared which agree with the accounting records, comply with the accounting requirements of section 226(A) of the Companies Act 1985 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities, or

**SAMBER LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF SAMBER
LIMITED *(continued)***

YEAR ENDED 31 MARCH 2009

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



J Neumann, FCA
Cohen Arnold
Independent examiner

New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

25/3/10

**SAMBER LIMITED
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)**

YEAR ENDED 31 MARCH 2009

	Note	Total Funds 2009 £	Total Funds 2008 £
INCOMING RESOURCES			
Incoming resources from generating funds			
Voluntary income	2	<u>78,000</u>	<u>200,000</u>
TOTAL INCOMING RESOURCES		<u>78,000</u>	<u>200,000</u>
RESOURCES EXPENDED			
Charitable activities	3/4	(66,150)	(421,850)
Governance costs	5	<u>(9,114)</u>	<u>(6,038)</u>
TOTAL RESOURCES EXPENDED		<u>(75,264)</u>	<u>(427,888)</u>
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR/NET INCOME/(EXPENDITURE) FOR THE YEAR		2,736	(227,888)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>(39,745)</u>	<u>188,143</u>
TOTAL FUNDS CARRIED FORWARD		<u>(37,009)</u>	<u>(39,745)</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared

All of the above amounts relate to continuing activities

The notes on pages 9 to 13 form part of these financial statements

**SAMBER LIMITED
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 MARCH 2009

	Note	2009 £	2008 £
FIXED ASSETS			
Investments	7	967,953	952,701
CREDITORS: Amounts falling due within one year	8	<u>(1,004,962)</u>	<u>(992,446)</u>
NET CURRENT ASSETS		-	-
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(37,009)</u>	<u>(39,745)</u>
FUNDS			
Unrestricted Income Funds	9	<u>(37,009)</u>	<u>(39,745)</u>
TOTAL FUNDS		<u>(37,009)</u>	<u>(39,745)</u>

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The trustees acknowledge their responsibilities for

- (i) ensuring that the charity keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These financial statements were approved by the members of the committee on the 25/3/10 and are signed on their behalf by



Mr Samuel Berger
Trustee



Mrs Lily Berger
Trustee

Company Registration Number 1365297

The notes on pages 9 to 13 form part of these financial statements

SAMBER LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value, and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 1985

The Financial Statements have been prepared on a going concern basis notwithstanding the company's net current liabilities, in view of the financial support provided by Dockthorne Limited, a company with directors in common with the trustees of this charity

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small

Recognition of incoming resources

Incoming resources are recognised in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, the trustees are virtually certain they will receive the resources, and the monetary value can be measured with sufficient reliability

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources. Donations represent voluntary amounts received during the year

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources

Governance Costs

Include costs of the preparation and examination of Statutory Accounts, the costs of trustee meetings and costs of any legal advice to trustees on governance or constitutional matters

SAMBER LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES *(continued)*

Investment income

This is included in the accounts when receivable

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of year

Tangible fixed assets

All fixed assets are initially recorded at cost

Investment properties

Investment properties are included at trustees' valuation as at the balance sheet date which is in accordance with Statement of Recommended Practice (SORP 2005) and SSAP 19. The unrealised gains and losses are shown in the SOFA

Acquisitions and disposals of properties

Acquisitions and disposals are considered to have taken place at the date of legal completion and are included in the financial statements accordingly

Format of financial statements

The financial statements are presented in accordance with the format prescribed by schedule 4 companies act 1985 as well as by statement of recommended practice - accounting by charities with suitable adaptation thereof which the trustees consider to be appropriate having regard to the nature of the company's activities

2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2009 £	Total Funds 2008 £
Donations			
Donations Received	<u>78,000</u>	<u>78,000</u>	<u>200,000</u>

3. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2009 £	Total Funds 2008 £
Grants payable	66,150	66,150	214,200
Other charitable activity	—	—	207,650
	<u>66,150</u>	<u>66,150</u>	<u>421,850</u>

SAMBER LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2009

3. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE *(continued)*

Other charitable activity comprised payments made to alter a restrictive covenant on land to be used for charitable purposes

4. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Grant funding activities £	Total Funds 2009 £	Total Funds 2008 £
Grants payable	66,150	66,150	214,200
Other charitable activity	–	–	207,650
	<u>66,150</u>	<u>66,150</u>	<u>421,850</u>

5. GOVERNANCE COSTS

	Unrestricted Funds £	Total Funds 2009 £	Total Funds 2008 £
Accountancy fees	7,858	7,858	3,815
Legal fees	360	360	–
Interest payable	446	446	1,852
General expenses	450	450	371
	<u>9,114</u>	<u>9,114</u>	<u>6,038</u>

6. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, including the members of the committee, during the year

During the current and previous year there were three trustees, who neither received remuneration for their services nor any reimbursement for out of pocket services

7. INVESTMENTS

Movement in market value

	2009 £	2008 £
Market value at 1 April 2008	952,701	–
Additions in year	15,252	952,701
Market value at 31 March 2009	<u>967,953</u>	<u>952,701</u>
Historical cost at 31 March 2009	<u>967,953</u>	<u>952,701</u>

SAMBER LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2009

7. INVESTMENTS *(continued)*

Analysis of investments at 31 March 2009 between funds

	Total Funds 2009 £	Total Funds 2008 £
Other investments		
UK Investment Property	<u>967,953</u>	<u>952,701</u>

The investment property is stated at Governors' (trustees') valuation

8. CREDITORS: Amounts falling due within one year

	2009 £	2008 £
Bank loans and overdrafts	613	766
Other creditors	<u>1,004,349</u>	<u>991,680</u>
	<u>1,004,962</u>	<u>992,446</u>

Other creditors include £964,400 (2008 - £957,400) owing to Dockthorne Limited, of which £645,000 (2008 - £645,000) is secured by legal charge over the charity's freehold property with a book value of £967,953. Also included is an amount of £27,205 (2008 - £26,855) owing to Anlock Limited.

Both companies have directors in common with the trustees of this charity. All amounts are interest-free and repayable on demand.

9. UNRESTRICTED INCOME FUNDS

	Balance at 1 April 2008 £	Incoming resources £	Balance at 31 March 2009 £
General Funds	<u>(39,745)</u>	<u>2,736</u>	<u>(37,009)</u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Investments £	Total £
Unrestricted Income Funds	<u>967,953</u>	<u>967,953</u>
Total Funds	<u>967,953</u>	<u>967,953</u>

11. RELATED PARTY TRANSACTIONS

During the year the charity received loan advances aggregating £7,000 from Dockthorne Limited, a company whose directors are trustees of this charity.

During the year the charity received charitable donations aggregating £78,000 from M & R Gross Charities Limited, a charity with a family connection to this charity.

SAMBER LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2009

12. COMPANY LIMITED BY GUARANTEE

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

13. CONTROL

Samber Limited is incorporated for charitable purposes and has no controlling party.