

**SAMBER LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**FINANCIAL STATEMENTS**  
**FOR THE**  
**YEAR ENDED 31 MARCH 2008**

**COMPANY REGISTRATION NUMBER 1365297**  
**CHARITY NUMBER 276075**



**COHEN ARNOLD**  
Chartered Accountants  
New Burlington House  
1075 Finchley Road  
LONDON  
NW11 0PU

**SAMBER LIMITED  
COMPANY LIMITED BY GUARANTEE  
FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2008**

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**SAMBER LIMITED  
COMPANY LIMITED BY GUARANTEE  
MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS**

**Registered charity name**

Samber Limited

**Charity number**

276075

**Company registration number**

1365297

**Registered office**

New Burlington House  
1075 Finchley Road  
London  
NW11 0PU

**Trustees**

Mr Samuel Berger (Chairman)  
Mrs Lily Berger  
Mr Joshua Schreiber

**Secretary**

Mr M Y Berger

**Accountants**

Cohen Arnold  
Chartered Accountants  
New Burlington House  
1075 Finchley Road  
LONDON  
NW11 0PU

**Bankers**

Barclays Bank Plc  
240 Whitechapel Road  
LONDON  
E1 1BS

**SAMBER LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES ANNUAL REPORT**  
**YEAR ENDED 31 MARCH 2008**

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2008.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page of the financial statements.

**THE TRUSTEES**

The trustees who served the charity during the period were as follows:

Mr Samuel Berger (Chairman)  
Mrs Lily Berger  
Mr Joshua Schreiber

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is a company limited by guarantee and as such, its governing documents are its Memorandum and Articles of Association.

The day to day affairs of the charity are administered by the trustees.

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment and training procedures.

**Risk Management**

The trustees have identified and reviewed the major risks to which the company is exposed. Both manual and automated checks are regularly invoked - particularly those relating to the operations and finance of the company. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

**Related Party Transactions**

During the year the charity received loan advances aggregating £766,563 from Dockthorne Limited and £14,200 from Anlock Limited, companies whose directors are trustees of this charity.

During the year the charity received a charitable donation of £200,000 from M & R Gross Charities Limited, a charity with a family connection to this charity.

**OBJECTIVES AND ACTIVITIES**

The company is established to advance religion in accordance with the orthodox Jewish faith and for such other purposes as are recognised by English Law as charitable and in furtherance of the aforementioned objects.

**Grant Making Policy**

Grants are made to charitable institutions and organisations in accordance with the objects of the charity.

**SAMBER LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES ANNUAL REPORT** *(continued)*  
**YEAR ENDED 31 MARCH 2008**

**ACHIEVEMENTS AND PERFORMANCE**

During the year under review the charity received donations of £200,000 and made charitable donations of £214,200 and incurred expenses on other charitable activity of £207,650.

The financial results of the charity's activities for the year ended 31 March 2008 are fully reflected in the attached financial statements together with the notes thereon.

**FORMAT AND DISCLOSURE IN FINANCIAL STATEMENTS**

Whilst recognising the financial statements format requirement of the Companies Act 1985, the trustees consider that the terminology contained therein does not wholly suit a charitable (non-profit making) organisation. Some wordings and formats specified by the Companies Act have therefore been altered to reflect the nature of Samber Limited's charitable activities and the guidance set out in The Charities SORP, Accounting by Charities issued by the Charity Commission.

**FINANCIAL REVIEW**

**Reserves Policy**

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

**PLANS FOR FUTURE PERIODS**

The trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that the ability to generate sufficient income is maintained to achieve that end.

**RESPONSIBILITIES OF THE TRUSTEES**

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

**SAMBER LIMITED  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT** *(continued)*

**YEAR ENDED 31 MARCH 2008**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**CLOSE COMPANY PROVISIONS**

In the opinion of the trustees, the charity is a close charity within the meaning of S.414 Income and Corporation Taxes Act, 1988 (as amended).

**REPORTING ACCOUNTANTS**

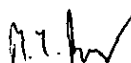
Messrs Cohen Arnold will continue in office as reporting accountants for the ensuing year.

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:  
New Burlington House  
1075 Finchley Road  
London  
NW11 0PU

Signed by order of the trustees



MR M Y BERGER  
Charity Secretary

8.7.09

**SAMBER LIMITED  
COMPANY LIMITED BY GUARANTEE**

**ACCOUNTANTS' REPORT TO THE MEMBERS ON THE UNAUDITED  
FINANCIAL STATEMENTS OF SAMBER LIMITED**

**YEAR ENDED 31 MARCH 2008**

We report on the accounts for the year ended 31 March 2008 set out on pages to .

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANTS**

As described on page 7 the charity's directors (who also act as trustees for the charitable activities of Samber Limited) are responsible for the preparation of the accounts, and they consider that the charity is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

**BASIS OF OPINION**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the charity, and making such limited enquiries of the officers of the charity as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**OPINION**

In our opinion:

- (a) the accounts are in agreement with those accounting records kept by the charity under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
  - (ii) the charity satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act as modified by section 249A(5) and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemptions specified in section 249B(1)(a) to (f).



COHEN ARNOLD  
Chartered Accountants

New Burlington House  
1075 Finchley Road  
LONDON  
NW11 0PU

.....8.7.09.....

**SAMBER LIMITED  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE  
INCOME AND EXPENDITURE ACCOUNT)**

**YEAR ENDED 31 MARCH 2008**

	Note	Total Funds 2008 £	Total Funds 2007 £
<b>INCOMING RESOURCES</b>			
Incoming resources from generating funds:			
Voluntary income	2	200,000	200,000
<b>TOTAL INCOMING RESOURCES</b>		<u>200,000</u>	<u>200,000</u>
<b>RESOURCES EXPENDED</b>			
Charitable activities	3/4	(421,850)	—
Governance costs	5	(6,038)	(1,530)
<b>TOTAL RESOURCES EXPENDED</b>		<u>(427,888)</u>	<u>(1,530)</u>
<b>NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR/NET (EXPENDITURE)/INCOME FOR THE YEAR</b>		<b>(227,888)</b>	198,470
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		188,143	(10,327)
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>(39,745)</u>	<u>188,143</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 8 to 12 form part of these financial statements.



**SAMBER LIMITED  
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET**

**31 MARCH 2008**

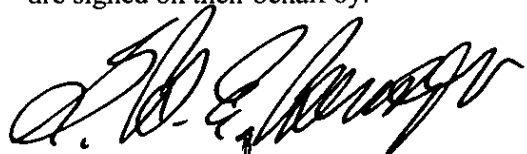
	Note	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible Assets	7	952,701	—
<b>CURRENT ASSETS</b>			
Debtors	8	—	341,960
Cash at Bank		—	50,892
		—	392,852
<b>CREDITORS: Amounts falling due within one year</b>	9	(992,446)	(204,709)
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		(992,446)	188,143
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(39,745)	188,143
<b>FUNDS</b>			
Unrestricted Income Funds	10	(39,745)	188,143
<b>TOTAL FUNDS</b>		(39,745)	188,143

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act. The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the members of the committee on the 8.7.09 and are signed on their behalf by:



Mr Samuel Berger  
Trustee



Mrs Lily Berger  
Trustee

The notes on pages 8 to 12 form part of these financial statements.

**SAMBER LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2008**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 1985.

The Financial Statements have been prepared on a going concern basis notwithstanding the company's net current liabilities, in view of the financial support provided by Dockthorne Limited, a company with directors in common with the trustees of this charity.

**Cash flow statement**

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

**Recognition of incoming resources**

Incoming resources are recognised in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, the trustees are virtually certain they will receive the resources, and the monetary value can be measured with sufficient reliability.

**Grants and donations**

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources. Donations represent voluntary amounts received during the year.

**Tax reclaims on donations and gifts**

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

**Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**Governance Costs**

Include costs of the preparation and examination of Statutory Accounts, the costs of trustee meetings and costs of any legal advice to trustees on governance or constitutional matters.

**SAMBER LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2008**

**1. ACCOUNTING POLICIES** *(continued)*

**Investment income**

This is included in the accounts when receivable.

**Investment gains and losses**

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of year.

**Tangible fixed assets**

All fixed assets are initially recorded at cost.

**Investment properties**

Investment properties are included at trustees' valuation as at the balance sheet date which is in accordance with Statement of Recommended Practice (SORP 2005) and SSAP 19. The unrealised gains and losses are shown in the SOFA.

**Acquisitions and disposals of properties**

Acquisitions and disposals are considered to have taken place at the date of legal completion and are included in the financial statements accordingly.

**Format of financial statements**

The financial statements are presented in accordance with the format prescribed by schedule 4 companies act 1985 as well as by statement of recommended practice - accounting by charities with suitable adaptation thereof which the trustees consider to be appropriate having regard to the nature of the company's activities.

**2. VOLUNTARY INCOME**

	<b>Unrestricted Funds £</b>	<b>Total Funds 2008 £</b>	<b>Total Funds 2007 £</b>
<b>Donations</b>			
Donations Received	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>

**3. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE**

	<b>Unrestricted Funds £</b>	<b>Total Funds 2008 £</b>	<b>Total Funds 2007 £</b>
Grants payable	214,200	214,200	—
Other charitable activity	207,650	207,650	—
	<u>421,850</u>	<u>421,850</u>	<u>—</u>

**SAMBER LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2008**

**3. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE** *(continued)*

Other charitable activity comprises payments made to alter a restrictive covenant on land to be used for charitable purposes.

**4. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	Activities undertaken directly £	Grant funding activities £	Total Funds 2008 £	Total Funds 2007 £
Grants payable	–	214,200	214,200	–
Other charitable activity	207,650	–	207,650	–
	<u>207,650</u>	<u>214,200</u>	<u>421,850</u>	<u>–</u>

**5. GOVERNANCE COSTS**

	Unrestricted Funds £	Total Funds 2008 £	Total Funds 2007 £
Accountancy fees	3,815	3,815	1,175
Interest payable	1,852	1,852	1
General expenses	371	371	354
	<u>6,038</u>	<u>6,038</u>	<u>1,530</u>

**6. STAFF COSTS AND EMOLUMENTS**

No salaries or wages have been paid to employees, including the members of the committee, during the year.

During the current and previous year there were three trustees, who neither received remuneration for their services nor any reimbursement for out of pocket services.

**SAMBER LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2008**

**7. TANGIBLE FIXED ASSETS**

	Freehold property £
<b>COST</b>	
Additions	952,701
<b>At 31 March 2008</b>	<u>952,701</u>
 <b>NET BOOK VALUE</b>	
<b>At 31 March 2008</b>	<u>952,701</u>
At 31 March 2007	<u>—</u>

The freehold property is stated at Governors' (trustees') valuation at 31 March 2008.

**8. DEBTORS**

	2008 £	2007 £
Other debtors	—	<u>341,960</u>

**9. CREDITORS: Amounts falling due within one year**

	2008 £	2007 £
Bank loans and overdrafts	766	—
Other creditors	991,680	204,709
	<u>992,446</u>	<u>204,709</u>

Other creditors include £957,400 (2007: £190,837) owing to Dockthorne Limited, of which £645,000 (2007: £Nil) is secured by legal charge over the charity's freehold property with a book value of £952,701. Also included is an amount of £26,855 (2007: £12,655) owing to Anlock Limited.

Both companies have directors in common with the trustees of this charity. All amounts are interest-free and repayable on demand.

**10. UNRESTRICTED INCOME FUNDS**

	Balance at 1 April 2007 £	Outgoing resources £	Balance at 31 March 2008 £
General Funds	<u>188,143</u>	<u>(227,888)</u>	<u>(39,745)</u>

**SAMBER LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2008**

**11. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Tangible fixed assets	Total
	£	£
Unrestricted Income Funds	952,701	952,701
Total Funds	<u>952,701</u>	<u>952,701</u>

**12. RELATED PARTY TRANSACTIONS**

During the year the charity received loan advances aggregating £766,563 from Dockthorne Limited and £14,200 from Anlock Limited, companies whose directors are trustees of this charity.

During the year the charity received a charitable donation of £200,000 from M & R Gross Charities Limited, a charity with a family connection to this charity.

**13. COMPANY LIMITED BY GUARANTEE**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

**14. CONTROL**

Samber Limited is incorporated for charitable purposes and has no controlling party.