

SAMBER LIMITED
(LIMITED BY GUARANTEE)

Company No 1365297

FINANCIAL STATEMENTS

for the year ended

31 MARCH 2007



SAMBER LIMITED
(LIMITED BY GUARANTEE)

TRUSTEES

Mr Samuel Berger
Mrs Lily Berger
Mr Joshua Schreiber

SECRETARY

Mr M Y Berger

REGISTERED OFFICE

New Burlington House
1075 Finchley Road
LONDON NW11 0PU

ACCOUNTANTS

Cohen Arnold
New Burlington House
1075 Finchley Road
LONDON NW11 0PU

COMPANY NUMBER

1365297

REGISTERED CHARITY NUMBER

276075

SAMBER LIMITED
(LIMITED BY GUARANTEE)
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FOR THE YEAR ENDED 31 MARCH 2007

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SAMBER LIMITED
(LIMITED BY GUARANTEE)

TRUSTEES' REPORT

The Trustees who are also Directors for the purposes of the Companies Act, have pleasure in presenting their Report and Financial Statements for the year ended 31 March 2007. The Financial Statements have been prepared in accordance with current statutory requirements and the charity's governing instrument.

LEGAL AND ADMINISTRATIVE INFORMATION

The official name of the charity Samber Limited
Its company registration number is 1365297 and its registered charity number is 276075

The registered address of the company is

New Burlington House
1075 Finchley Road
London NW11 0PU

The Trustees who served during the year are

Mr S Berger (Chairman)
Mrs L Berger
Mr J Schreiber

None of the above have any beneficial interest in the Company

Other relevant organisations include

Accountants	Cohen Arnold New Burlington House 1075 Finchley Road London NW11 0PU
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Bankers	Barclays Bank PLC Mile End and Bow Group
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STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is a company limited by guarantee and as such, its governing documents are its Memorandum and Articles of Association

The day to day affairs of the Charity are administered by the Trustees

It is not currently the intention of the Trustees of the Charity to appoint new Trustees. Should the situation change in the future, the Trustees will apply suitable recruitment and training procedures

SAMBER LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (continued)

Risk Management

The Trustees have identified and reviewed the major risks to which the Company is exposed. Both manual and automated checks are regularly invoked – particularly those relating to the operations and finance of the Company. The Trustees are satisfied that these systems and procedures mitigate any perceived risks.

Related Party Transactions

During the year the Charity received loan advances aggregating £182,254 from Dockthorne Limited and £11,000 from Anlock Limited, companies whose Directors are Trustees of this Charity.

OBJECTIVES AND ACTIVITIES

The Company is established to advance religion in accordance with the Orthodox Jewish Faith and for such other purposes as are recognised by English Law as charitable and in furtherance of the aforementioned objects.

Grant Making Policy

Grants are made to charitable institutions and organisations in accordance with the objects of the Charity.

ACHIEVEMENTS AND PERFORMANCE

During the year under review the Charity received donations of £200,000 but did not make any charitable donations.

The financial results of the Charity's activities for the year ended 31 March 2007 are fully reflected in the attached Financial Statements together with the Notes thereon.

FINANCIAL REVIEW

Reserves Policy

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which the Trustees think appropriate after considering the future commitments of the Charity and the likely administrative costs of the Charity for the next year.

PLANS FOR THE FUTURE

The Trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that the ability to generate sufficient income is maintained to achieve that end.

SAMBER LIMITED
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (continued)

Format and Disclosure in Financial Statements

Whilst recognising the Financial Statements format requirement of the Companies Act 1985, the Trustees consider that the terminology contained therein does not wholly suit a charitable (non-profit making) organisation. Some wordings and formats specified by the Companies Act have therefore been altered to reflect the nature of Samber Limited's charitable activities and the guidance set out in The Charities SORP, Accounting by Charities issued by the Charity Commission.

Trustees' Responsibilities

Company law requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Company and of its profit or loss for that period. In preparing the Financial Statements, the Trustees are required to

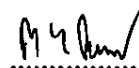
- i) select suitable accounting policies and apply them consistently
- ii) make judgments and estimates that are reasonable and prudent
- iii) follow applicable accounting standards and the Charities SORP, subject to any material departures disclosed and explained in the Financial Statements
- iv) prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Financial Statements comply with applicable Accounting Standards, The Charities SORP and the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Close Company

The company is a close company as defined by the Income and Corporation Taxes Act 1988.

By Order of the Council



.....
Mr M Y Berger - Secretary

...31/7/08...Date

SAMBER LIMITED
(LIMITED BY GUARANTEE)

ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE

MEMBERS OF SAMBER LIMITED

YEAR ENDED 31 MARCH 2007

We report on the accounts for the year ended 31 March 2007 set out on pages 5 to 10

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANTS

As described on page 3 the charity's directors (who also act as trustees for the charitable activities of Samber Limited) are responsible for the preparation of the accounts, and they consider that the charity is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the charity, and making such limited enquiries of the officers of the charity as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

OPINION

In our opinion:

- (a) the accounts are in agreement with those accounting records kept by the charity under section 221 of the Companies Act 1985,
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act, and
 - (ii) the charity satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act as modified by section 249A(5) and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemptions specified in section 249B(1)(a) to (f)



COHEN ARNOLD
Chartered Accountants

New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

31.7.08
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SAMBER LIMITED
(LIMITED BY GUARANTEE)

INCOME & EXPENDITURE ACCOUNT
(STATEMENT OF FINANCIAL ACTIVITIES)

FOR THE YEAR ENDED 31 MARCH 2007

	Notes	<u>2007</u> <u>Unrestricted</u> <u>Funds</u>	<u>2006</u> <u>Unrestricted</u> <u>Funds</u>
		£	£
GENERAL FUND			
Incoming Resources			
Incoming Resources from generating funds			
Voluntary Income			
Donations Received	1	200,000	-
		<hr/>	<hr/>
Total Incoming Resources		200,000	-
 Resources Expended			
Costs of Generating Funds			
Governance Costs	3	(1,530)	(647)
		<hr/>	<hr/>
Net Incoming/(Outgoing) Resources		198,470	(647)
 Unrestricted Deficit			
Brought Forward		(10,327)	(9,680)
		<hr/>	<hr/>
Unrestricted Surplus/(Deficit)			
Carried Forward		£188,143	£(10,327)
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 9 to 10 form part of these Financial Statements

SAMBER LIMITED
(LIMITED BY GUARANTEE)

SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2007

	<u>2007</u> £	<u>2006</u> £
Total incoming resources from generating funds	200,000	-
Total Resources Expended	(1,530)	(647)
	<hr/>	<hr/>
Net Surplus/(Deficit) for the Year	£198,470	£(647)
	<hr/> <hr/>	<hr/> <hr/>

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES
FOR THE YEAR ENDED 31 MARCH 2007

	<u>2007</u> £	<u>2006</u> £
Net Surplus/(Deficit) for the year	198,470	(647)
	<hr/>	<hr/>
Total Surplus/(Deficit) Relating to the Year	£198,470	£(647)
	<hr/> <hr/>	<hr/> <hr/>

The Net Surplus/(Deficit) for the year represents the Surplus/(Deficit) on a historical cost basis

The Summary Income and Expenditure Account is derived from the Statement of Financial Activities on page 5 which, together with the notes to the accounts on pages 9 to 10, provides full information on the movements during the year in the funds of the Company. All Income is attributable to Unrestricted Funds

The notes on pages 9 to 10 form part of these Financial Statements

SAMBER LIMITED
(LIMITED BY GUARANTEE)

BALANCE SHEET AS AT 31 MARCH 2007

	Notes	<u>2007</u> £	<u>2006</u> £
CURRENT ASSETS			
Debtors	4	341,960	-
Cash at Bank		50,892	893
		<u>392,852</u>	<u>893</u>
 CREDITORS: Amounts falling due within one year	 5	 (204,709)	 (11,220)
		<u> </u>	<u> </u>
 NET ASSETS / (LIABILITIES)		 £188,143	 £(10,327)
		<u> </u>	<u> </u>
 UNRESTRICTED FUNDS			
Charitable Funds/(Deficit)		£188,143	£(10,327)
		<u> </u>	<u> </u>

The immediately following page forms an integral part of this Balance Sheet

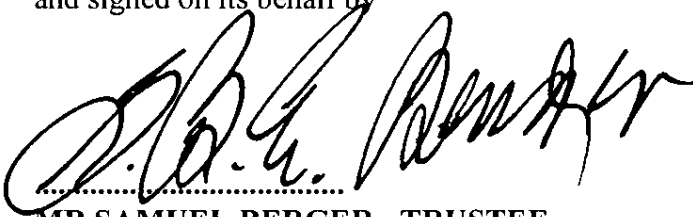
SAMBER LIMITED
(LIMITED BY GUARANTEE)

BALANCE SHEET AS AT 31 MARCH 2007

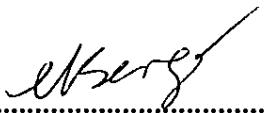
The Trustees confirm that for the year ended 31 March 2007 the Company is entitled to exemption from audit under the provisions of Section 249A (1) Companies Act 1985 (the Act) and that no member or members have requested an audit pursuant to the provisions of Section 249B (2) of the Act

The Trustees acknowledge their responsibilities for ensuring that the Company maintains accounting records which comply with Section 221 of the Act and for preparing Accounts which give a true and fair view of the state of affairs of the Company at the end of its Financial Year and of its results for the Financial Year in accordance with the provisions of Section 226 of the Act and which otherwise comply with the requirements of the Act relating to Financial Statements

The Financial Statements were approved by the Council on 31 7-08
and signed on its behalf by



.....
MR SAMUEL BERGER - TRUSTEE



.....
MRS LILY BERGER - TRUSTEE

The notes on pages 9 to 10 form part of these Financial Statements

SAMBER LIMITED
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2007

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in the preparation of the Company's Financial Statements

1 1 BASIS OF ACCOUNTING

The Financial Statements have been prepared under the Historical Cost Convention and in accordance with applicable Accounting Standards including Statement of Recommended Practice - Accounting by Charities, (SORP - Revised March 2005)

1 2 INCOME

This relates to grants and donations received by the Company

1 3 CASH FLOW STATEMENT

The Company is exempted from the requirement to prepare a Cash Flow Statement (in accordance with Financial Reporting Standard No 1) on the basis of its being a "small company" as defined by Section 247 Companies Act 1985

1 4 ACQUISITIONS AND DISPOSALS OF PROPERTIES

Acquisitions and disposals are considered to have taken place at the date of legal completion and are included in the financial statements accordingly

2. FORMAT OF FINANCIAL STATEMENTS

The Financial Statements are presented in accordance with the format prescribed by Schedule 4 Companies Act 1985 as well as by Statement of Recommended Practice - Accounting by Charities with suitable adaptation thereof which the Trustees consider to be appropriate having regard to the nature of the Company's activities

3. MANAGEMENT AND ADMINISTRATION

	<u>2007</u> £	<u>2006</u> £
Audit and Accountancy Fees	1,175	470
General Expenses	355	177
	<hr/>	<hr/>
	£1,530	£647
	<hr/> <hr/>	<hr/> <hr/>

SAMBER LIMITED
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2007

4. DEBTORS

	<u>2007</u> £	<u>2006</u> £
Other Debtors	341,960	-
	<u> </u>	<u> </u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2007</u> £	<u>2006</u> £
Loan Creditors	203,534	10,280
Other Creditors and Accruals	1,175	940
	<u> </u>	<u> </u>
	£204,709	£11,220
	<u> </u>	<u> </u>

Loan Creditors relate to Companies whose Directors are Trustees of this Company and include advances aggregating £190,837 from Dockthorne Limited and £12,655 from Anlock Limited

6. CONTROL

Samber Limited is incorporated for charitable purposes and has no controlling party