

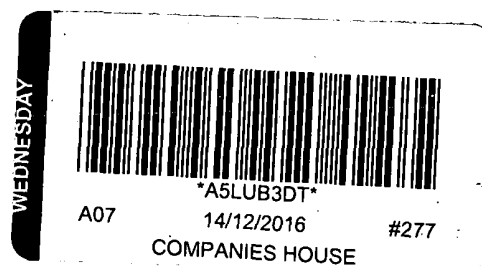
Registered number  
1365243

AMENDED.

Fernie (Asphalters) Ltd

Abbreviated Accounts

31 July 2016



**Fernie (Asphalters) Ltd**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 31 July 2016**

1365243

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	618,476	637,637
<b>Current assets</b>			
Stocks		41,429	26,136
Debtors		71,708	46,528
Cash at bank and in hand		412,056	327,429
		<u>525,193</u>	<u>400,093</u>
<b>Creditors: amounts falling due within one year</b>		(126,199)	(166,860)
<b>Net current assets</b>		<u>398,994</u>	<u>233,233</u>
<b>Total assets less current liabilities</b>		<u>1,017,470</u>	<u>870,870</u>
<b>Creditors: amounts falling due after more than one year</b>		(57,966)	-
<b>Provisions for liabilities</b>		(3,277)	(6,340)
<b>Net assets</b>		<u>956,227</u>	<u>864,530</u>
<b>Capital and reserves</b>			
Called up share capital	3	200	200
Profit and loss account		956,027	864,330
<b>Shareholders' funds</b>		<u>956,227</u>	<u>864,530</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr P K Fernie  
Director

Approved by the board on 16 November 2016

**Fernie (Asphalters) Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

£

**Cost**

At 1 August 2015	910,798
Additions	2,750
At 31 July 2016	<u>913,548</u>

**Depreciation**

At 1 August 2015	273,161
Charge for the year	21,911
At 31 July 2016	<u>295,072</u>

**Net book value**

At 31 July 2016	<u>618,476</u>
At 31 July 2015	<u>637,637</u>

**3 Share capital**

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	200	<u>200</u>	<u>200</u>