

Company Registration No. 01365140 (England and Wales)

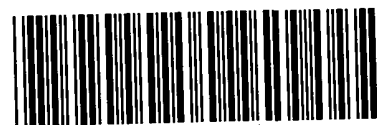
DERIM STEELS LIMITED

AMENDING

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

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DERIM STEELS LIMITED

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DERIM STEELS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		11,704		4,256
Current assets					
Stocks		389,800		383,800	
Debtors		382,235		542,116	
Cash at bank and in hand		392,268		191,676	
		<u>1,164,303</u>		<u>1,117,592</u>	
Creditors: amounts falling due within one year		<u>(556,660)</u>		<u>(582,225)</u>	
Net current assets			<u>607,643</u>		<u>535,367</u>
Total assets less current liabilities			<u>619,347</u>		<u>539,623</u>
Provisions for liabilities			<u>(1,739)</u>		<u>(118)</u>
			<u>617,608</u>		<u>539,505</u>
Capital and reserves					
Called up share capital	3		20		10
Other reserves			90		90
Profit and loss account			<u>617,498</u>		<u>539,405</u>
Shareholders' funds			<u>617,608</u>		<u>539,505</u>

Statement as to the effect of the revisions made: the original balance sheet did not take account of the issue of 10 ordinary B shares on 15 March 2016.

DERIM STEELS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 5 October 2016



C J Mottram
Director

Company Registration No. 01365140

DERIM STEELS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% straight line
Fixtures, fittings & equipment	10% straight line

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

DERIM STEELS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

Tangible assets

£

Cost

At 1 April 2015 257,596

Additions 9,250

At 31 March 2016 266,846

Depreciation

At 1 April 2015 253,340

Charge for the year 1,802

At 31 March 2016 255,142

Net book value

At 31 March 2016 11,704

At 31 March 2015 4,256

3 Share capital

2016

2015

£

£

Allotted, called up and fully paid

10 Ordinary shares of £1 each 10 10

10 Ordinary B shares of £1 each 10 -

20

10

During the year 10 ordinary B shares of £1 each were allotted and fully paid at par for cash consideration.