

Registered Number: 1365107

NETWORK VEHICLES LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL
STATEMENTS
YEAR ENDED 31 DECEMBER 2017

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Network Vehicles Limited
Year ended 31 December 2017

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Network Vehicles Limited
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

Directors

M Dyer
P Steenvoorden

Secretary

N Keartland

Registered Number

1365107

Registered Office

165 Bath Road
Slough
Berks SL1 4AA

Network Vehicles Limited
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2017

The directors present their annual report and the financial statements of Network Vehicles Limited for the year ended 31 December 2017.

PRINCIPAL ACTIVITY

The company is dormant and had no transactions during the year. The company does not anticipate any changes to its current activities. The expenses of the company have been met by the holding company.

DIRECTORS

The directors during the year and subsequent to the year end were:

M Dyer
P Steenvoorden

DIRECTORS INDEMNITIES

The Company has made qualifying third party indemnity provisions for the benefit of its directors which were in force throughout the year and remain in force at the date of this report.

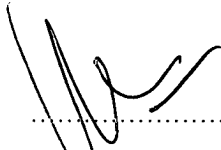
AUDITORS

The company has passed a special resolution not to appoint auditors.

FUTURE DEVELOPMENTS

There have been no post balance sheet events.

Approved by the Board and signed on its behalf by:



P Steenvoorden
Director
13 September 2018

Network Vehicles Limited **STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2017**


	Note	2017 £	2016 £
Assets			
Current assets		<u>-</u>	<u>-</u>
Liabilities			
Creditors		<u>-</u>	<u>-</u>
Capital and reserves			
Called-up share capital	3	10,000	10,000
Retained earnings		<u>(10,000)</u>	<u>(10,000)</u>
		<u>-</u>	<u>-</u>

Network Vehicles Limited did not trade during the current or preceding period and has made neither profit nor loss, nor any other comprehensive income. There have been no movements in shareholders' funds during the current or preceding period and therefore no statement of changes in equity has been included. For the year ended 31 December 2017 the company was entitled to exemption under section 480 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts were approved by the Board of Directors on 13 September 2018 and signed on its behalf by:



 P Steenvoorden
 Director

Network Vehicles Limited

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

1. Accounting Policies

The financial statements have been prepared under the historical cost accounting convention in accordance with United Kingdom Generally Accepted Accounting Practice (UK GAAP), including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Network Vehicles Limited is a private Company limited by shares incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is shown on page 1.

The company is dormant, as defined by the Companies Act 2006.

2. Information Regarding Directors and Employees

The company had no employees during the current and preceding year.

No emoluments were payable to the directors of the company during the current and preceding year.

3. Called Up Share Capital

	2017 £	2016 £
Authorised: 10,000 ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Alotted, called up and fully paid: 10,000 ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

4. Ultimate Holding Company

The immediate parent undertaking of the company is DIAL Contracts Limited. DIAL Contracts Limited is a wholly owned subsidiary of INULA Holding UK Limited (a company incorporated in the UK), which is in turn a wholly owned subsidiary of LeasePlan Corporation NV (a company incorporated in the Netherlands).

As at 31 December 2017, 100% of LeasePlan Corporation NV's issued and outstanding share capital is owned by a consortium of investors, namely, TDR Capital (United Kingdom), sovereign wealth funds ADIA (United Arab Emirates) and GIC (Singapore), pension funds PGGM (The Netherlands) and ATP (Denmark) and Broad Street Investments (United States). None of these investors has a controlling interest in the Company.

The smallest and largest company in which the financial statements are consolidated is that headed by LeasePlan Corporation NV, the ultimate parent company. The address of LeasePlan Corporation NV from where a copy of the consolidated financial statements may be obtained is Gustav Mahlerlaan 360, 1082 ME Amsterdam, Netherlands.

5. Post balance sheet events

There have been no post balance sheet events.