

REGISTERED NUMBER: 01364961

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
C A LEITH OPTICIANS LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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C A LEITH OPTICIANS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015**

DIRECTOR: A Ojosipe

SECRETARY: T Rice

REGISTERED OFFICE: 50 Seymour Street
London
W1H 7JG

REGISTERED NUMBER: 01364961

ACCOUNTANTS: Civvals Limited
50 Seymour Street
London
W1H 7JG

BANKERS: National Westminster Bank Plc
118 Field End Road
Pinner
Middlesex
london
HA5 1RP

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		59,998		74,998
Tangible assets	3		<u>105,556</u>		<u>111,916</u>
			165,554		186,914
CURRENT ASSETS					
Stocks		38,411		31,013	
Debtors		150,764		146,988	
Cash at bank and in hand		<u>18,017</u>		<u>33,396</u>	
		207,192		211,397	
CREDITORS					
Amounts falling due within one year		<u>56,565</u>		<u>51,266</u>	
NET CURRENT ASSETS			<u>150,627</u>		<u>160,131</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			316,181		347,045
CREDITORS					
Amounts falling due after more than one year	4		<u>62,852</u>		<u>94,193</u>
NET ASSETS			<u><u>253,329</u></u>		<u><u>252,852</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>253,229</u>		<u>252,752</u>
SHAREHOLDERS' FUNDS			<u><u>253,329</u></u>		<u><u>252,852</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 September 2016 and were signed by:

A Ojosipe - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>149,998</u>
AMORTISATION	
At 1 January 2015	75,000
Amortisation for year	<u>15,000</u>
At 31 December 2015	<u>90,000</u>
NET BOOK VALUE	
At 31 December 2015	<u>59,998</u>
At 31 December 2014	<u>74,998</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	375,891
Additions	<u>1,329</u>
At 31 December 2015	<u>377,220</u>
DEPRECIATION	
At 1 January 2015	263,975
Charge for year	<u>7,689</u>
At 31 December 2015	<u>271,664</u>
NET BOOK VALUE	
At 31 December 2015	<u>105,556</u>
At 31 December 2014	<u>111,916</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable otherwise than by instalments	<u>24,852</u>	<u>43,741</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
50	Ordinary shares	£1	50	50
50	A Ordinary shares	£1	<u>50</u>	<u>50</u>
			<u>100</u>	<u>100</u>

6. CONTROL

A Ojosipe controls the company as he holds the entire issued share capital of the immediate holding company, A O Optics Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.