REGISTERED NUMBER: 01364894 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

Tsakos Shipping (London) Limited

Tsakos Shipping (London) Limited (Registered number: 01364894)

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Tsakos Shipping (London) Limited

Company Information for the Year Ended 31 December 2015

SECRETARY:

D J Eleazar

REGISTERED OFFICE:

10 Lower Grosvenor Place
London
SW1W 0EN

REGISTERED NUMBER:

01364894 (England and Wales)

ACCOUNTANTS:

Douglas Wadkin
11 Amwell Street
London
EC1R 1UL

Tsakos Shipping (London) Limited (Registered number: 01364894)

Abbreviated Balance Sheet

31 December 2015

		31.12.15		31.12.	31.12.14	
	Notes	£	£	£	£	
FIXED ASSETS						
Tangible assets	2 3		21,614		29,842	
Investments	3		301		1,551	
			21,915		31,393	
CURRENT ASSETS						
Debtors		1,081,238		583,311		
Cash at bank and in hand		907,799		829,995		
		1,989,037		1,413,306		
CREDITORS						
Amounts falling due within one year		1,698,178		1,165,937		
NET CURRENT ASSETS			290,859		247,369	
TOTAL ASSETS LESS CURRENT						
LIABILITIES			312,774		278,762	
CREDITORS						
Amounts falling due after more than one						
year			193,419		193,419	
NET ASSETS			119,355		85,343	
CAPITAL AND RESERVES						
Called up share capital	4		10,000		10,000	
Profit and loss account			109,355		75,343	
SHAREHOLDERS' FUNDS			119,355		85,343	

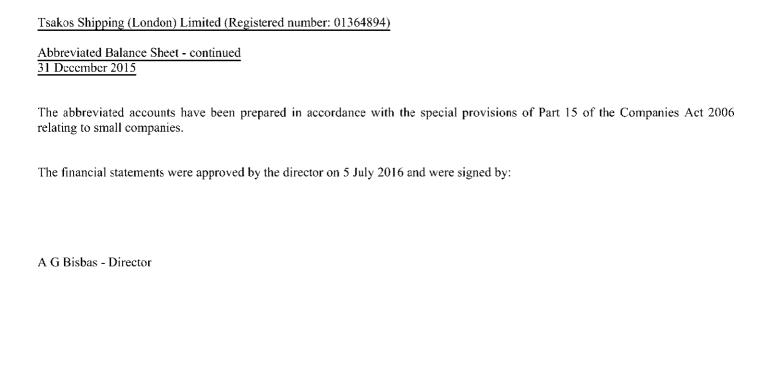
The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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Notes to the Abbreviated Accounts for the Year Ended 31 December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 25% on cost and 10% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 January 2015	39,951
Additions	933
At 31 December 2015	40,884
DEPRECIATION	
At 1 January 2015	10,109
Charge for year	9,161
At 31 December 2015	19,270
NET BOOK VALUE	
At 31 December 2015	<u>21,614</u>
At 31 December 2014	29,842

3. FIXED ASSET INVESTMENTS

	Investments
	other
	than
	loans
	£
COST	
At 1 January 2015	1,551
Impairments	_(1,250)
At 31 December 2015	301
NET BOOK VALUE	
At 31 December 2015	301
At 31 December 2014	1,551

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Tsakos Shipping (London) Limited (Registered number: 01364894)

Notes to the Abbreviated Accounts - continued for the Year Ended 31 December 2015

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal	31.12.15	31.12.14
		value:	£	£
10,000	Ordinary	£1	10,000	10,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.