

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2017

FOR

WEST DORSET LEISURE HOLIDAYS LIMITED

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COMPANIES HOUSE

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FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

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WEST DORSET LEISURE HOLIDAYS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

DIRECTORS:

P D Butcher
V A Cox
M J Cox

SECRETARY:

M J Cox

REGISTERED OFFICE:

The Old School House
Bridge Road
Hunton Bridge
Kings Langley
Hertfordshire
WD4 8SZ

REGISTERED NUMBER:

01364778 (England and Wales)

AUDITORS:

Gowers Limited, Statutory Auditor
The Old School House
Bridge Road
Hunton Bridge
Kings Langley
Hertfordshire
WD4 8SZ

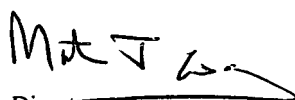
WEST DORSET LEISURE HOLIDAYS LIMITED (REGISTERED NUMBER: 01364778)**BALANCE SHEET
30TH SEPTEMBER 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	3	1,949,413	1,700,249
Investments	4	50	50
		<u>1,949,463</u>	<u>1,700,299</u>
CURRENT ASSETS			
Stocks	5	143,599	210,539
Debtors	6	3,075,303	3,070,191
Cash at bank		1,420,378	1,461,156
		<u>4,639,280</u>	<u>4,741,886</u>
CREDITORS			
Amounts falling due within one year	7	(1,857,358)	(1,962,775)
NET CURRENT ASSETS		<u>2,781,922</u>	<u>2,779,111</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,731,385	4,479,410
CREDITORS			
Amounts falling due after more than one year	8	(35,000)	(35,000)
PROVISIONS FOR LIABILITIES		<u>(104,000)</u>	<u>(110,000)</u>
NET ASSETS		<u><u>4,592,385</u></u>	<u><u>4,334,410</u></u>
CAPITAL AND RESERVES			
Called up share capital		50,000	50,000
Share premium		168,100	168,100
Retained earnings		4,374,285	4,116,310
SHAREHOLDERS' FUNDS		<u><u>4,592,385</u></u>	<u><u>4,334,410</u></u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23rd May 2018 and were signed on its behalf by:


M J Cox - Director


V A Cox - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

1. STATUTORY INFORMATION

West Dorset Leisure Holidays Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Group financial statements

The company and its dormant subsidiary comprise a small group. The company has taken advantage of Section 409 of the Companies Act 2006 not to prepare group financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents net invoiced park fees and sales of goods, excluding Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates, in order to write off each asset over its estimated useful life:

Park improvements	10% reducing balance and 7.14% straight line
Caravans and vehicles	25% reducing balance
Computer equipment	33.33% straight line
Fixtures and equipment	25% straight line
Freehold buildings	2% straight line

No depreciation is provided on freehold land.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises prime cost, the addition of overheads being inappropriate, and not material to the financial statements.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. All remaining leases held by the company are regarded as operating leases and the total payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

3. TANGIBLE FIXED ASSETS

	Freehold property and park improvements £	Fixtures, equipment, vehicles and caravans £	Totals £
COST			
At 1st October 2016	1,528,286	1,516,292	3,044,578
Additions	209,377	379,137	588,514
Disposals	-	(133,171)	(133,171)
At 30th September 2017	1,737,663	1,762,258	3,499,921
DEPRECIATION			
At 1st October 2016	479,800	864,530	1,344,330
Charge for year	56,405	259,199	315,604
Eliminated on disposal	-	(109,426)	(109,426)
At 30th September 2017	536,205	1,014,303	1,550,508
NET BOOK VALUE			
At 30th September 2017	1,201,458	747,955	1,949,413
At 30th September 2016	1,048,486	651,762	1,700,248

The cost of freehold buildings on which depreciation is charged amounted to £363,605 (2016: £363,605).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2017

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1st October 2016 and 30th September 2017	50
NET BOOK VALUE	
At 30th September 2017	50
At 30th September 2016	50

The company owns 100 ordinary shares of £1 being 100% of the issued ordinary share capital of Golden Cap Caravan Park Limited a company incorporated in England and Wales. The aggregate Capital and Reserves of the subsidiary company at 30th September 2017 was £100 (2016: £100). Throughout the year, the company was dormant.

5. STOCKS

	2017 £	2016 £
Goods for resale	143,599	210,539

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	4,684	3,451
Amounts owed by a related company	400,177	400,177
Other debtors	2,610,478	2,610,478
Prepayments and accrued income	59,964	56,085
	<u>3,075,303</u>	<u>3,070,191</u>

Other debtors include £2,610,478 (2016: £2,610,478) owed by one of a group of companies whose voting share capital is wholly owned by two of the directors (see note 14).

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	-	7,633
Payments on account	-	21,549
Trade creditors	119,793	285,910
Amounts owed to subsidiary company	102	102
Amounts owed to a related company	1,012,780	1,011,414
Tax	96,000	80,000
Social security and other taxes	55,714	46,564
Other creditors	210,716	175,606
Directors' loan accounts	139,350	133,478
Accruals and deferred income	222,903	200,519
	<u>1,857,358</u>	<u>1,962,775</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2017

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Directors' loan account	<u>35,000</u>	<u>35,000</u>

9. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

David M Green FCA (Senior Statutory Auditor)
for and on behalf of Gowers Limited, Statutory Auditor

10. **RELATED PARTY DISCLOSURES**

The directors consider that overall it is unnecessary to provide for interest on loans between related companies, as any such provision would be immaterial for the year under review.

Funds held by the company were used to support the financing of the purchase of the trade and assets of Sandyholme Caravan Park by Sandyholme Holiday Park Limited in 2008, a company controlled by M J Cox and V A Cox and of which they are directors. The amounts owed (see note 9) are considered due within one year and are cross guaranteed by Highlands End Farm Caravan Park Limited, a company in which all of the directors are directors, and K C Butcher, P D Butcher and V A Cox are shareholders.

11. **ULTIMATE CONTROLLING PARTY**

West Dorset Leisure Holidays Limited is controlled by V A Cox, a director of the company.

12. **GUARANTEES**

The company has given a composite guarantee in respect of borrowings by Highlands End Farm Caravan Park Limited, Larkfield Caravan Park Limited, Graston Copse Holiday Park Limited and Sandyholme Holiday Park Limited, related companies.