

**Abbreviated Unaudited Accounts
for the Year Ended 30 June 2016
for**

**J. R. & J. Webster
(Halsall Farms) Limited**

**J. R. & J. Webster
(Halsall Farms) Limited (Registered number: 01364611)**

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for the Year Ended 30 June 2016**

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**J. R. & J. Webster
(Halsall Farms) Limited**

**Company Information
for the Year Ended 30 June 2016**

DIRECTORS: Mr J R Webster
Mrs J Webster

SECRETARY: Mrs J Webster

REGISTERED OFFICE: Lower House Farm
Shirdley Hill
Halsall
Near Ormskirk
Lancashire
L39 8SF

REGISTERED NUMBER: 01364611 (England and Wales)

ACCOUNTANTS: Buxton Accounting LLP
Chartered Accountants
98 Middlewich Road
Northwich
Cheshire
CW9 7DA

J. R. & J. Webster
(Halsall Farms) Limited (Registered number: 01364611)

Abbreviated Balance Sheet
30 June 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		576,392		646,556
CURRENT ASSETS					
Stocks		587,966		464,109	
Debtors		81,131		60,105	
Cash at bank and in hand		22,655		510	
		691,752		524,724	
CREDITORS					
Amounts falling due within one year	3	1,698,837		1,580,967	
NET CURRENT LIABILITIES			(1,007,085)		(1,056,243)
TOTAL ASSETS LESS CURRENT LIABILITIES			(430,693)		(409,687)
CREDITORS					
Amounts falling due after more than one year	3		(21,606)		(50,224)
PROVISIONS FOR LIABILITIES			(35,560)		(38,083)
NET LIABILITIES			(487,859)		(497,994)
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			(487,861)		(497,996)
SHAREHOLDERS' FUNDS			(487,859)		(497,994)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**J. R. & J. Webster
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**Abbreviated Balance Sheet - continued
30 June 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 February 2017 and were signed on its behalf by:

Mr J R Webster - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis, which the directors feel to be appropriate. The going concern assumption is based on the continuing support of the directors. The directors believe that the company's trading position has improved in the next period.

Accordingly, no adjustments have been made to the valuation basis of assets and liabilities. An alternative basis of valuation may have been required had the going concern assumption been found to be inappropriate, or the directors support withdrawn.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 5% on cost and 2.6% on cost
Tractors and trailers	- 17.5% on cost
Plant and machinery	- 17.5% on cost, 15% on cost and 10% on cost
Motor vehicles	- 17.5% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	1,692,023
Additions	545
At 30 June 2016	<u>1,692,568</u>
DEPRECIATION	
At 1 July 2015	1,045,467
Charge for year	70,709
At 30 June 2016	<u>1,116,176</u>
NET BOOK VALUE	
At 30 June 2016	<u>576,392</u>
At 30 June 2015	<u>646,556</u>

3. CREDITORS

Creditors include an amount of £ 50,224 (2015 - £ 122,483) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Rent totalling £56,000 (2015: £53,000) was paid in equal shares to Mr & Mrs Webster in respect of land farmed by the company.

The balance owing to Mr & Mrs Webster at the year end relates to capital introduced, unpaid rent and dividends.

6. ULTIMATE CONTROLLING PARTY

The company is controlled by the Board of Directors, being Mr & Mrs Webster, who collectively own 100% of the issued ordinary share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.