

# **CLIFF HILL PROPERTIES LIMITED**

## **ABBREVIATED UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 MAY 1999**



REGISTERED NUMBER: 1364324

# **CLIFF HILL PROPERTIES LIMITED**

## **ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 1999**

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# **CLIFF HILL PROPERTIES LIMITED**

**COMPANY INFORMATION**  
**AT 31 MAY 1999**

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## **DIRECTOR**

H.R.S. Spedding

## **SECRETARY**

E.I. Longman

## **BUSINESS ADDRESS**

31 Darton Road  
Cawthorne  
Barnsley  
S75 4HU

## **ACCOUNTANTS**

Sagars  
Chartered Accountants  
Elizabeth House  
Queen Street  
Leeds  
LS1 2TW

# CLIFF HILL PROPERTIES LIMITED

## ABBREVIATED BALANCE SHEET AT 31 MAY 1999


	Notes	£	1999 £	£	1998 £
<b>FIXED ASSETS</b>	2				
Tangible assets			6,022		8,029
Investments			296,000		296,000
			<u>302,022</u>		<u>304,029</u>
<b>CURRENT ASSETS</b>					
Debtors		3,560		3,344	
Cash at bank and in hand		21,849		24,105	
		<u>25,409</u>		<u>27,449</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(22,881)</u>		<u>(19,773)</u>	
<b>NET CURRENT ASSETS</b>			2,528		7,676
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>304,550</u>		<u>311,705</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,000		1,000
Revaluation reserve			188,595		194,318
Profit and loss account			114,955		116,387
<b>TOTAL SHAREHOLDERS' FUNDS</b>			<u>304,550</u>		<u>311,705</u>

The director has taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985. The director acknowledges his responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 May 1999 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved on 27 March 2000 and signed by:

  
H.R.S. Spedding  
Director

# CLIFF HILL PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 1999

### 1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention modified to include the revaluation of freehold land and buildings.

#### Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

#### Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Fixtures and fittings	25% on reducing balance basis
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#### Investment properties

Investment properties are valued at their open market value at the balance sheet date. Any surplus on revaluation is transferred to the investment property revaluation reserve. Any deficit is deducted from the investment property revaluation reserve, except for permanent diminutions in value, which are charged to the profit and loss account.

No amortisation or depreciation is provided in respect of freehold investment properties and leasehold investment properties with over 20 years to expiry, in accordance with Statement of Standard Accounting Practice 19: "Accounting for investment properties". This treatment is contrary to the requirements of the Companies Act 1985 to provide for depreciation but is considered necessary to ensure the financial statements give a true and fair view. Depreciation is only one of the factors reflected at the balance sheet date valuation and the amount that might otherwise have been shown cannot be separately identified or quantified.

### 2. FIXED ASSETS

	Tangible assets £	Investments £	Total £
<b>Cost or valuation:</b>			
At 1 June 1998 and at 31 May 1999	49,783	296,000	345,783
<b>Depreciation:</b>			
At 1 June 1998	41,754	-	41,754
Charge for year	2,007	-	2,007
At 31 May 1999	43,761	-	43,761
<b>Net book value:</b>			
At 31 May 1999	6,022	296,000	302,022
At 31 May 1998	8,029	296,000	304,029

# CLIFF HILL PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 1999

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### 3. SHARE CAPITAL

	1999 £	1998 £
Authorised:		
Equity interests:		
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>
Allotted, called up and fully paid:		
Equity interests:		
5,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>