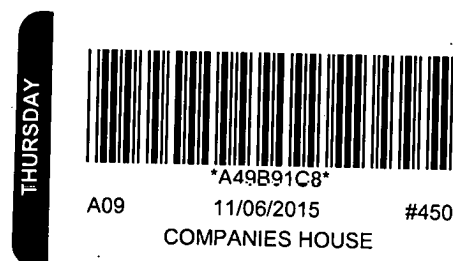


Abbreviated Financial Statements

Shear-Form Machine Tools Limited

For the year ended 30 September 2014



Registered number: 1364283

Abbreviated accounts



Independent auditors' report to Shear-Form Machine Tools Limited

Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts, which comprise the Balance sheet and the related notes, together with the financial statements of Shear-Form Machine Tools Limited for the year ended 30 September 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion on financial statements

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts which comprise the Balance sheet and the related notes have been properly prepared in accordance with the regulations made under that section.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 September 2014 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Independent auditors' report to Shear-Form Machine Tools Limited

Under section 449 of the Companies Act 2006

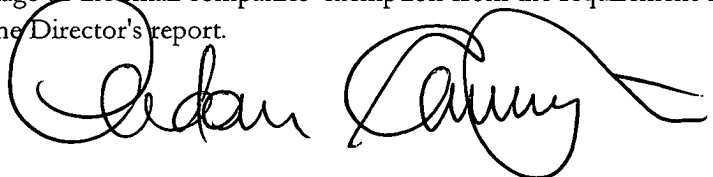
Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Director's report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the director was not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic report or in preparing the Director's report.



Aidan Connaughton (Senior Statutory Auditor)
for and on behalf of

Grant Thornton
Chartered Accountants
Registered Auditor

24 - 26 City Quay
Dublin 2
Ireland

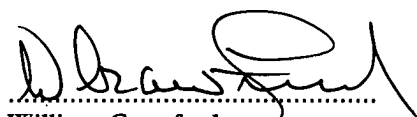
7 May 2015

Abbreviated balance sheet

As at 30 September 2014

	Note	£	2014 £	2013 £
Fixed assets				
Investments	2		-	228,397
Current assets				
Debtors		48	142,834	
Cash at bank		1,515	32	
		<u>1,563</u>	<u>142,866</u>	
Creditors: amounts falling due within one year		<u>(399)</u>	<u>(126,633)</u>	
Net current assets			<u>1,164</u>	<u>16,233</u>
Net assets			<u>1,164</u>	<u>244,630</u>
Capital and reserves				
Called up share capital	3		10	10
Profit and loss account			<u>1,154</u>	<u>244,620</u>
Shareholders' funds			<u>1,164</u>	<u>244,630</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on



William Crawford
Director

The notes on pages 4 to 5 form part of these financial statements.

Notes to the abbreviated accounts

For the year ended 30 September 2014

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards.

1.2 Cash flow

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1.

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

2. Fixed asset investments

	£
Cost or valuation	
At 1 October 2013	228,397
Repayment	(228,397)
At 30 September 2014	-
Net book value	
At 30 September 2014	-
At 30 September 2013	228,397

Notes to the abbreviated accounts

For the year ended 30 September 2014

3. Share capital

	2014 £	2013 £
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>

4. Ultimate parent undertaking and controlling party

The company's immediate controlling party and immediate parent undertaking is Theripia Trading Limited, a company incorporated in the Republic of Ireland. The company's ultimate parent undertaking is Lantec Trading Limited, a company incorporated in the Republic of Ireland. The company's ultimate controlling party is Mr. William Crawford.