

REGISTERED NUMBER: 01364225 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2017

FOR

FLEETWOOD FLOORING LIMITED

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FOR THE YEAR ENDED 31 JULY 2017

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FLEETWOOD FLOORING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2017

DIRECTORS:

P J Jones
Mrs S A Jones
G P Jones
W P Jones
G Waller

SECRETARY:

P J Jones

REGISTERED OFFICE:

Mellow End Farm
21 Shalloak Road
Broad Oak
Canterbury
Kent
CT2 0QH

REGISTERED NUMBER:

01364225 (England and Wales)

ACCOUNTANTS:

Wentworths & Associates Limited
White Hart House
Silwood Road
Ascot
Berkshire
SL5 0PY

FLEETWOOD FLOORING LIMITED (REGISTERED NUMBER: 01364225)

BALANCE SHEET
31 JULY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		58,074		47,581
Investment property	5		<u>1,125,511</u>		<u>1,125,511</u>
			1,183,585		1,173,092
CURRENT ASSETS					
Stocks		13,252		6,640	
Debtors	6	40,377		18,356	
Cash at bank		<u>49,020</u>		<u>62,207</u>	
		102,649		87,203	
CREDITORS					
Amounts falling due within one year	7	<u>127,403</u>		<u>128,463</u>	
NET CURRENT LIABILITIES			<u>(24,754)</u>		<u>(41,260)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,158,831		1,131,832
CREDITORS					
Amounts falling due after more than one year	8		<u>670,384</u>		<u>670,384</u>
NET ASSETS			<u>488,447</u>		<u>461,448</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	10		225,643		225,643
Retained earnings			<u>262,704</u>		<u>235,705</u>
SHAREHOLDERS' FUNDS			<u>488,447</u>		<u>461,448</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
31 JULY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 March 2018 and were signed on its behalf by:

P J Jones - Director

Mrs S A Jones - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017

1. **STATUTORY INFORMATION**

Fleetwood Flooring Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12.

4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 August 2016	65,024	49,316	71,927	186,267
Additions	-	-	16,575	16,575
At 31 July 2017	<u>65,024</u>	<u>49,316</u>	<u>88,502</u>	<u>202,842</u>
DEPRECIATION				
At 1 August 2016	30,113	46,590	61,983	138,686
Charge for year	<u>1,300</u>	<u>681</u>	<u>4,101</u>	<u>6,082</u>
At 31 July 2017	<u>31,413</u>	<u>47,271</u>	<u>66,084</u>	<u>144,768</u>
NET BOOK VALUE				
At 31 July 2017	<u>33,611</u>	<u>2,045</u>	<u>22,418</u>	<u>58,074</u>
At 31 July 2016	<u>34,911</u>	<u>2,726</u>	<u>9,944</u>	<u>47,581</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 August 2016	30,964
Additions	<u>16,575</u>
At 31 July 2017	<u>47,539</u>
DEPRECIATION	
At 1 August 2016 and 31 July 2017	<u>16,617</u>
NET BOOK VALUE	
At 31 July 2017	<u>30,922</u>
At 31 July 2016	<u>14,347</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 August 2016 and 31 July 2017	<u>1,125,511</u>
NET BOOK VALUE	
At 31 July 2017	<u>1,125,511</u>
At 31 July 2016	<u>1,125,511</u>

Fair value at 31 July 2017 is represented by:

	£
Valuation in 2006	225,643
Cost	<u>899,868</u>
	<u>1,125,511</u>

If investment properties had not been revalued they would have been included at the following historical cost:

	2017 £	2016 £
Cost	<u>899,868</u>	<u>899,868</u>

Investment properties were valued on an open market value basis on 31 July 2017 by the directors .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	37,954	14,905
Other debtors	<u>2,423</u>	<u>3,451</u>
	<u>40,377</u>	<u>18,356</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	14,366	643
Trade creditors	27,471	16,839
Taxation and social security	19,751	28,387
Other creditors	<u>65,815</u>	<u>82,594</u>
	<u>127,403</u>	<u>128,463</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Other creditors	<u>670,384</u>	<u>670,384</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Hire purchase contracts	14,366	643
Mortgages	<u>670,384</u>	<u>670,384</u>
	<u>684,750</u>	<u>671,027</u>

10. RESERVES

	Revaluation reserve £
At 1 August 2016 and 31 July 2017	<u>225,643</u>

11. ULTIMATE CONTROLLING PARTY

The controlling party is P J Jones.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.