

REGISTRAR

COMMERCIAL & AUTO REPAIRS
(BRADFORD) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

30 APRIL 1995

Registered number: 1364197

FIRTH PARISH
CHARTERED ACCOUNTANTS
BRADFORD



COMMERCIAL & AUTO REPAIRS (BRADFORD) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the Year ended 30 April 1995

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COMMERCIAL & AUTO REPAIRS (BRADFORD) LIMITED**AUDITORS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS**

Auditors' report to
Commercial & Auto Repairs (Bradford) Limited
pursuant to paragraph 24 of Schedule 8
to the Companies Act 1985

We have examined the abbreviated financial statements on pages 2 to 4 together with the financial statements of Commercial & Auto Repairs (Bradford) Limited prepared under section 226 of the Companies Act 1985 for the Year ended 30 April 1995.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 2 and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the Year ended 30 April 1995, and the abbreviated financial statements on pages 2 to 4 have been properly prepared in accordance with that Schedule.

Other information

On 11 July 1995 we reported, as auditors of Commercial & Auto Repairs (Bradford) Limited, to the members on the financial statements prepared under section 226 of the Companies Act 1985 for the Year ended 30 April 1995, and our audit report was as follows:

'We have audited the financial statements on pages 2 to 4 which have been prepared under the accounting policies set out on page 7.

Respective responsibilities of directors and auditors

As described on page 3, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

continued

COMMERCIAL & AUTO REPAIRS (BRADFORD) LIMITED**AUDITORS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS**
(continued)

Auditors' report to
Commercial & Auto Repairs (Bradford) Limited
pursuant to paragraph 24 of Schedule 8
to the Companies Act 1985

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

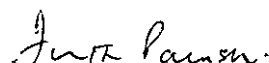
We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error or other irregularity. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Fundamental Uncertainty

In forming our opinion we have taken account that the financial statements have been prepared on a going concern basis. This assumes that the financial support of the bankers will continue to be made available bearing in mind the loss for the year and the insolvent position at the year end. Steps have been taken by the directors to rectify the position in the forthcoming year. Our opinion is not qualified in this respect.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 April 1995 and of its loss for the Year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.'



Firth Parish
Registered Auditors
Chartered Accountants

BRADFORD

11 July 1995

COMMERCIAL & AUTO REPAIRS (BRADFORD) LIMITED

ABBREVIATED BALANCE SHEET

at 30 April 1995

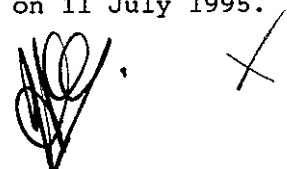
	Note	1995 £	1994 £
Fixed assets			
Tangible assets	2	26,782	32,426
Current assets			
Stocks		12,394	18,468
Debtors		45,952	58,969
Cash at bank and in hand		100	-
		<u>58,446</u>	<u>77,437</u>
Creditors: amounts falling due within one year		<u>(100,324)</u>	<u>(90,729)</u>
Net current liabilities		<u>(41,878)</u>	<u>(13,292)</u>
Total assets less current liabilities		<u>(15,096)</u>	<u>19,134</u>
Creditors: amounts falling due after more than one year	3	(9,066)	(12,373)
Provision for liabilities and charges		<u>(1,438)</u>	<u>(767)</u>
		<u>(25,600)</u>	<u>5,994</u>
Capital and reserves			
Called up share capital	4	4,000	4,000
Profit and loss account		<u>(29,600)</u>	<u>1,994</u>
Total shareholders' funds		<u>(25,600)</u>	<u>5,994</u>

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

In the preparation of the company's annual financial statements, the directors have taken advantage of special exemptions applicable to small companies under Part I of Schedule 8 to the Companies Act 1985 on the grounds that, in their opinion, the company is entitled to those exemptions.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 11 July 1995.

J F HOOLE
Director



COMMERCIAL & AUTO REPAIRS (BRADFORD) LIMITED**NOTES ON ABBREVIATED FINANCIAL STATEMENTS****30 April 1995****1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	15 % reducing balance
Motor vehicles	25 % reducing balance

Leases and hire purchase contracts

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Pensions**Defined contribution scheme**

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

COMMERCIAL & AUTO REPAIRS (BRADFORD) LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 April 1995

2 Fixed assets

Cost or valuation	Tangible fixed assets £
1 May 1994	51,446
Additions	15,014
Disposals	(22,995)
30 April 1995	<u>43,465</u>
Depreciation	
1 May 1994	19,020
Charge for Year	4,849
Disposals	(7,186)
30 April 1995	<u>16,683</u>
Net book amount	
30 April 1995	<u><u>26,782</u></u>
1 May 1994	<u><u>32,426</u></u>

3 Creditors: amounts falling due after more than one year

	1995 £	1994 £
The following amounts are included in creditors falling due after more than one year:	<u>9,066</u>	<u>12,373</u>

4 Called up share capital

	1995		1994	
	Number of shares	£	Number of shares	£
Authorised				
Equity shares				
£1 Ordinary shares	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>
Allotted called up and fully paid				
Equity shares				
£1 Ordinary shares	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>