
MANTHULA MUSIC LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MARCH 2018

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MANTHULA MUSIC LIMITED

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MANTHULA MUSIC LIMITED
REGISTERED NUMBER: 01364134

BALANCE SHEET
AS AT 31 MARCH 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	1	1
Current assets			
Debtors: amounts falling due within one year	5	33,113	20,020
Cash at bank and in hand	6	78,915	80,541
		<u>112,028</u>	<u>100,561</u>
Creditors: amounts falling due within one year	7	(28,881)	(25,463)
Net current assets		<u>83,147</u>	<u>75,098</u>
Net assets		<u><u>83,148</u></u>	<u><u>75,099</u></u>
Capital and reserves			
Called up share capital		200	200
Profit and loss account		82,948	74,899
		<u><u>83,148</u></u>	<u><u>75,099</u></u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

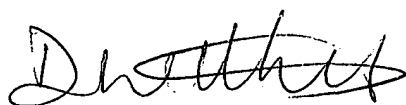
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 2 October 2018.

D Withers
 Director



The notes on pages 2 to 5 form part of these financial statements.

MANTHULA MUSIC LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1. General information

Manthula Music Limited is a private company, limited by shares, domiciled in England and Wales registration number 01364134. The registered office is 64 New Cavendish Street, London, W1G 8TB. The Company's principal activities during the year remained that of songwriters, lyricists and entertainers.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

Rendering of services

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Interest income

Interest income is recognised in the Statement of Comprehensive Income using the effective interest method.

2.4 Taxation

Tax is recognised in the Statement of Comprehensive Income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

MANTHULA MUSIC LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

2. Accounting policies (continued)

2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

- Fixtures and fittings - 25% reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Comprehensive Income.

2.6 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.8 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.9 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.10 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

MANTHULA MUSIC LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2017 - 1).

4. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 April 2017	30,532
At 31 March 2018	<u>30,532</u>
Depreciation	
At 1 April 2017	30,531
At 31 March 2018	<u>30,531</u>
Net book value	
At 31 March 2018	<u><u>1</u></u>
At 31 March 2017	<u><u>1</u></u>

5. Debtors

	2018 £	2017 £
Trade debtors	32,258	18,601
Other debtors	855	1,200
Prepayments and accrued income	-	219
	<u>33,113</u>	<u>20,020</u>

MANTHULA MUSIC LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

6. Cash and cash equivalents

	2018 £	2017 £
Cash at bank and in hand	78,915	80,541
	<u>78,915</u>	<u>80,541</u>

7. Creditors: Amounts falling due within one year

	2018 £	2017 £
Corporation tax	21,123	19,191
Other taxation and social security	2,369	203
Other creditors	227	691
Accruals and deferred income	5,162	5,378
	<u>28,881</u>	<u>25,463</u>

8. Financial instruments

	2018 £	2017 £
Financial assets		
Financial assets measured at fair value through profit or loss	<u>78,915</u>	<u>80,541</u>

Financial assets measured at fair value through profit or loss comprise of cash at bank and in hand.

Our Ref: CEH/jrr/P01021

HARRIS & TROTTER LLP

Established in 1940

25th October 2018

Chartered Accountants
Business Advisers
Registered Auditors

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Companies House,
Crown Way,
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N.J. Newman FCA
N.R. Newman ACA
R.M. Selwyn FCA
J.L. Taylor ACA
D.R. Walters FCA
M. Webber FCA

Dear Sir,

RE: PRABHU MUSIC LIMITED – FINANCIAL STATEMENTS

We take this opportunity of enclosing the Financial Statements of the above named company for the period to 31st December 2017.

Kindly acknowledge safe receipt by stamping the attached copy letter and returning it to us in the pre-paid envelope enclosed.

Yours faithfully,



HARRIS & TROTTER LLP

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