

DORMANT MUSIC LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2016



Chartered Accountants and
Chartered Tax Advisers
Statutory Auditors

DORMANT MUSIC LIMITED
REGISTERED NUMBER: 01364122

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	2016	2015
		£	£
FIXED ASSETS			
Tangible assets	2	839	1,119
CURRENT ASSETS			
Debtors		17,559	29,643
Cash at bank		9,915	10,000
		<u>27,474</u>	<u>39,643</u>
CREDITORS: amounts falling due within one year		<u>(20,228)</u>	<u>(18,011)</u>
NET CURRENT ASSETS		<u>7,246</u>	<u>21,632</u>
NET ASSETS		<u>8,085</u>	<u>22,751</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>7,985</u>	<u>22,651</u>
SHAREHOLDERS' FUNDS		<u>8,085</u>	<u>22,751</u>

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 ("the Act") relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

8 December 2016.

Mr D Knopfler

Director

The notes on pages 2 to 3 form part of these financial statements.

DORMANT MUSIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Revenue for performances is recognised at date of performance; royalties are recognised on a receivables basis.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 25% reducing balance

1.4 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2015 and 31 March 2016	<u>16,331</u>
Depreciation	
At 1 April 2015	15,212
Charge for the year	<u>280</u>
At 31 March 2016	<u>15,492</u>
Net book value	
At 31 March 2016	<u><u>839</u></u>
At 31 March 2015	<u><u>1,119</u></u>

DORMANT MUSIC LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

3. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

Page 3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.