

GLEDHOW COURT MANAGEMENT LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED 24 MARCH 2018

Winn & Co
Chartered Accountants
62/63 Westborough
Scarborough
North Yorkshire
YO11 1TS

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FOR THE YEAR ENDED 24 MARCH 2018**

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GLEDHOW COURT MANAGEMENT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 24 MARCH 2018**

DIRECTORS:

Miss J H White
Mr A Hughes
Mr M P Brunt

SECRETARIES:

Ms J Lennon
Ms D Charlesworth

REGISTERED OFFICE:

Glendevon House
4 Hawthorne Park
Coal Road
Leeds
West Yorkshire
LS14 1PQ

REGISTERED NUMBER:

01364061 (England and Wales)

ACCOUNTANTS:

Winn & Co
Chartered Accountants
62/63 Westborough
Scarborough
North Yorkshire
YO11 1TS

GLEDHOW COURT MANAGEMENT LIMITED (REGISTERED NUMBER: 01364061)

**BALANCE SHEET
24 MARCH 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	3		21,640		21,640
CURRENT ASSETS					
Debtors	4	606		672	
Cash at bank		<u>14,739</u>		<u>6,975</u>	
		15,345		7,647	
CREDITORS					
Amounts falling due within one year	5	<u>6,345</u>		<u>2,986</u>	
NET CURRENT ASSETS			<u>9,000</u>		<u>4,661</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>30,640</u>		<u>26,301</u>
CAPITAL AND RESERVES					
Called up share capital	6		48		48
Retained earnings			<u>30,592</u>		<u>26,253</u>
SHAREHOLDERS' FUNDS			<u>30,640</u>		<u>26,301</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 24 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 24 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 July 2018 and were signed on its behalf by:

Mr M P Brunt - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 24 MARCH 2018**

1. STATUTORY INFORMATION

Gledhow Court Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The company's turnover represents the service charges invoiced during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Freehold property - not provided

Freehold property is not depreciated on the basis that the net book value is already lower than the estimated residual value of the property at the end of its useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 24 MARCH 2018**

3. TANGIBLE FIXED ASSETS

Freehold
property
£

COST

At 25 March 2017
and 24 March 2018

28,393

DEPRECIATION

At 25 March 2017
and 24 March 2018

6,753

NET BOOK VALUE

At 24 March 2018

21,640

At 24 March 2017

21,640

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2018

2017

£

£

Service charges due

263

333

Prepayments

343

339

606

672

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2018

2017

£

£

Receipts in advance

2,939

1,176

Creditors and accruals

3,406

1,810

6,345

2,986

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

2018

2017

£

£

48 Ordinary

1

48

48

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.