

**NICKY CHINN MUSIC LIMITED**

**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2016**



**NICKY CHINN MUSIC LIMITED**  
**REGISTERED NUMBER: 01363894**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MAY 2016**

	Note	£	2016 £	£	2015 £
<b>FIXED ASSETS</b>					
Tangible assets	2		6,098		6,878
<b>CURRENT ASSETS</b>					
Debtors		1,716		12,509	
Cash at bank		56,940		15,004	
		<u>58,656</u>		<u>27,513</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(44,235)</u>		<u>(33,210)</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			14,421		(5,697)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>20,519</u>		<u>1,181</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			20,517		1,179
<b>SHAREHOLDERS' FUNDS</b>			<u>20,519</u>		<u>1,181</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 22 August 2016.

  
**Nicholas B Chinn**  
 Director

The notes on pages 2 to 3 form part of these financial statements.

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**NICKY CHINN MUSIC LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2016**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Turnover**

Turnover represents fees and royalties receivable net of VAT.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer & IT equipment	- 33.33% reducing balance
Fixtures & fittings	- 15% reducing balance

**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 June 2015	73,080
Additions	1,719
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At 31 May 2016	74,799
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<b>Depreciation</b>	
At 1 June 2015	66,202
Charge for the year	2,499
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At 31 May 2016	68,701
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<b>Net book value</b>	
At 31 May 2016	6,098
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At 31 May 2015	6,878
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**3. SHARE CAPITAL**

	2016	2015
	£	£
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2016**

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**4. DIRECTOR'S BENEFITS: ADVANCES, CREDIT AND GUARANTEES**

During the year the director, Nicholas B Chinn, maintained an unsecured interest-free loan account with the company. Amounts due on the loan account are repayable on demand, with no fixed date of repayment, and at the balance sheet date Nicholas B Chinn was owed £11,130 by the company (2015: Nicholas B Chinn owed the company £5,220).