

REGISTERED NUMBER: 01363890 (England and Wales)

HOLYWELL BAY FUN PARK LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

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FOR THE YEAR ENDED 28 FEBRUARY 2017**

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HOLYWELL BAY FUN PARK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2017

DIRECTORS: R P M Hartley
R D T Hartley

SECRETARY: R P M Hartley

REGISTERED OFFICE: 7 Sandy Court
Ashleigh Way
Langage Business Park
Plymouth
Devon
PL7 5JX

REGISTERED NUMBER: 01363890 (England and Wales)

ACCOUNTANTS: Mark Holt & Co Limited
Chartered Accountants
7 Sandy Court
Ashleigh Way
Langage Business Park
Plymouth
Devon
PL7 5JX

ABRIDGED BALANCE SHEET
28 FEBRUARY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>391,269</u>		<u>426,317</u>
			391,269		426,317
CURRENT ASSETS					
Stocks		2,636		5,060	
Debtors		854,231		903,194	
Cash at bank and in hand		<u>380,236</u>		<u>280,865</u>	
		1,237,103		1,189,119	
CREDITORS					
Amounts falling due within one year		<u>273,483</u>		<u>297,134</u>	
NET CURRENT ASSETS			<u>963,620</u>		<u>891,985</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,354,889</u>		<u>1,318,302</u>
PROVISIONS FOR LIABILITIES			<u>13,590</u>		<u>19,639</u>
NET ASSETS			<u>1,341,299</u>		<u>1,298,663</u>
CAPITAL AND RESERVES					
Called up share capital			1,999		1,999
Share premium			799,001		799,001
Retained earnings			<u>540,299</u>		<u>497,663</u>
SHAREHOLDERS' FUNDS			<u>1,341,299</u>		<u>1,298,663</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABRIDGED BALANCE SHEET - continued
28 FEBRUARY 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 28 February 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 July 2017 and were signed on its behalf by:

R P M Hartley - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017**

1. STATUTORY INFORMATION

Holywell Bay Fun Park Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year that the accounts have been prepared under Financial Reporting Standard (Section 1A). There has been no impact to the financial statements as a result of this.

Turnover

Turnover represents the net Star Swipe Cards sold to enable customers to use the fun park, excluding value added tax. Revenue is recognised on the day that the token is redeemed.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Short leasehold	- 10% on cost
Plant and machinery	- Straight line over 5 years
Motor vehicles	- Straight line over 4 years

The freehold property relates to land at Ellenglaze. In accordance with FRS 15, freehold land is not depreciated.

Stocks

Stock represents shop items that are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Operating lease commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 28 .

4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 March 2016	
and 28 February 2017	<u>403,246</u>
AMORTISATION	
At 1 March 2016	
and 28 February 2017	<u>403,246</u>
NET BOOK VALUE	
At 28 February 2017	<u>-</u>
At 29 February 2016	<u>-</u>

5. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 March 2016	1,942,028
Additions	<u>14,550</u>
At 28 February 2017	<u>1,956,578</u>
DEPRECIATION	
At 1 March 2016	1,515,711
Charge for year	<u>49,598</u>
At 28 February 2017	<u>1,565,309</u>
NET BOOK VALUE	
At 28 February 2017	<u>391,269</u>
At 29 February 2016	<u>426,317</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.