

Company Registration No. 01363548 (England and Wales)

THE HOLLAND PARK STUDIO LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2015

THE HOLLAND PARK STUDIO LIMITED

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THE HOLLAND PARK STUDIO LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		7,951		11,067
Current assets					
Cash at bank and in hand		201		-	
Creditors: amounts falling due within one year		(773,342)		(772,413)	
Net current liabilities			(773,141)		(772,413)
Total assets less current liabilities			(765,190)		(761,346)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(765,192)		(761,348)
Shareholders' funds			(765,190)		(761,346)

For the financial year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 April 2016

D R Furze
Director

P A Furze
Director

Company Registration No. 01363548

THE HOLLAND PARK STUDIO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

At the year end, the balance sheet showed that there were net current liabilities of £773,141 (2014: £772,413). The financial statements have been prepared on a going concern basis on the assumption that the company's directors will provide ongoing support throughout the next twelve months.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover from consultancy services are net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% reducing balance and 33% straight line per annum
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1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2014 & at 31 August 2015	130,344
Depreciation	
At 1 September 2014	119,277
Charge for the year	3,116
At 31 August 2015	122,393
Net book value	
At 31 August 2015	7,951
At 31 August 2014	11,067

THE HOLLAND PARK STUDIO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	2 Ordinary Shares of £1 each	2	2
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