

Company Registration No. 01363339 (England and Wales)

**VEGETATION MANAGEMENT SERVICES LIMITED (FORMERLY
TINGDENE AVIATION LIMITED)**

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2017

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VEGETATION MANAGEMENT SERVICES LIMITED (FORMERLY TINGDENE AVIATION LIMITED)

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VEGETATION MANAGEMENT SERVICES LIMITED (FORMERLY TINGDENE AVIATION LIMITED)

BALANCE SHEET

AS AT 30 SEPTEMBER 2017

	Notes	2017 £	£	2016 £	£
Current assets					
Debtors	3	125,908		125,908	
Creditors: amounts falling due within one year	4	(77,814)		-	
Net current assets			48,094		125,908
Capital and reserves					
Called up share capital	5		44,794		44,794
Share premium account			400		400
Capital redemption reserve			2,900		2,900
Profit and loss reserves			-		77,814
Total equity			48,094		125,908

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 24 August 2018 and are signed on its behalf by:



M C Gibbard
Director

Company Registration No. 01363339

VEGETATION MANAGEMENT SERVICES LIMITED (FORMERLY TINGDENE AVIATION LIMITED)

STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 30 SEPTEMBER 2017

	Notes	Share capital £	Share premium account £	Capital redemption reserve £	Profit and loss reserves £	Total £
Balance at 1 January 2016		44,794	400	2,900	77,814	125,908
Year ended 31 December 2016:						
Profit and total comprehensive income for the year		-	-	-	-	-
Balance at 31 December 2016		44,794	400	2,900	77,814	125,908
Period ended 30 September 2017:						
Profit and total comprehensive income for the period		-	-	-	-	-
Dividends		-	-	-	(77,814)	(77,814)
Balance at 30 September 2017		44,794	400	2,900	-	48,094

VEGETATION MANAGEMENT SERVICES LIMITED (FORMERLY TINGDENE AVIATION LIMITED)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2017

1 Accounting policies

Company information

Vegetation Management Services Limited (formerly Tingdene Aviation Limited) is a private company limited by shares incorporated in England and Wales. The registered office is Bradfield Road, Finedon Road Industrial Estate, Wellingborough, Northamptonshire, NN8 4HB.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Reporting period

The financial statements have been prepared for a period of 9 months from 1 January 2017 to 30 September 2017 and therefore the comparative figures are not wholly comparable.

1.4 Profit and loss account

The company has not traded during the period or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

VEGETATION MANAGEMENT SERVICES LIMITED (FORMERLY TINGDENE AVIATION LIMITED)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 SEPTEMBER 2017

1 Accounting policies

(Continued)

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors and loans from fellow group companies, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Employees

The average monthly number of persons (including directors) employed by the company during the period was 1 (2016 - 1).

3 Debtors

	2017	2016
	£	£
Amounts falling due within one year:		
Amounts owed by group undertakings	125,908	125,908

VEGETATION MANAGEMENT SERVICES LIMITED (FORMERLY TINGDENE AVIATION LIMITED)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 SEPTEMBER 2017

4 Creditors: amounts falling due within one year

	2017 £	2016 £
Amounts due to group undertakings	77,814	-

5 Called up share capital

	2017 £	2016 £
Ordinary share capital		
Issued and fully paid		
44,794 Ordinary shares of £1 each	44,794	44,794
	44,794	44,794

6 Audit report information

As the income statement has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was Andrew Lawes MA MSc FCA.
The auditor was Mercer & Hole.

7 Related party transactions

As a wholly owned subsidiary of Tingdene (MJ) Limited, the company is exempt from the requirements of FRS 102 (S.33.1A) to disclose transactions with other wholly owned members of the group headed by Tingdene (MJ) Limited as consolidated financial statements are publicly available.

8 Parent company

The company's immediate parent undertaking is Tingdene Developments Limited.

The parent undertaking of the largest and smallest group of undertakings for which group financial statements are drawn up and of which the company is a member is Tingdene (MJ) Limited.

Copies of Tingdene (MJ) Limited's financial statements can be obtained from Bradfield Road, Finedon Road Industrial Estate, Wellingborough, Northants, NN8 4HB.

The ultimate controlling party is Mr M C Gibbard by virtue of his majority shareholding of Tingdene (MJ) Limited.