

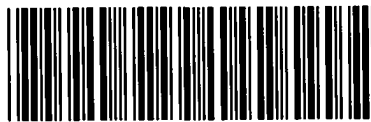
Registration number 01363230

Valdor Industrial Developments Limited

Abbreviated accounts

for the year ended 31 August 2016

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Valdor Industrial Developments Limited

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**Independent auditors' report to Valdor Industrial Developments Limited
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Valdor Industrial Developments Limited for the year ended 31 August 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

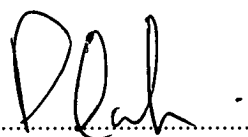
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Peter D Carlin FCA (senior statutory auditor)

**For and on behalf of Thompson Jones Business Solutions Limited
Chartered Accountants and
Registered Auditor**

25 April 2017

**2 Heap Bridge
Bury
Lancashire
BL9 7HR**

Valdor Industrial Developments Limited

**Abbreviated balance sheet
as at 31 August 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		35,124		36,124
Current assets					
Debtors	5	1,706,028		1,358,413	
Cash at bank and in hand		45,817		247,962	
		<u>1,751,845</u>		<u>1,606,375</u>	
Creditors: amounts falling due within one year		<u>(366,877)</u>		<u>(370,303)</u>	
Net current assets			<u>1,384,968</u>		<u>1,236,072</u>
Total assets less current liabilities			1,420,092		1,272,196
Creditors: amounts falling due after more than one year	6		(455,388)		(322,251)
Provisions for liabilities			<u>(74,178)</u>		<u>(83,331)</u>
Net assets			<u>890,526</u>		<u>866,614</u>
Capital and reserves					
Called up share capital	7		2,000		2,000
Profit and loss account			<u>888,526</u>		<u>864,614</u>
Shareholders' funds			<u>890,526</u>		<u>866,614</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the directors on 25 April 2017, and are signed on their behalf by:

M A Whiting
Director



Registration number 01363230

The notes on pages 3 to 5 form an integral part of these financial statements.

Valdor Industrial Developments Limited

Notes to the abbreviated financial statements for the year ended 31 August 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 2% to 5%
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Depreciation of leased equipment is charged on an actuarial basis being the difference between rental income and leasing income attributable to the year.

1.3. Deferred taxation

Deferred tax is recognised in respect of all timing differences, to the extent that it is probable that a liability or asset will crystallise in the foreseeable future, at the rates of tax expected to apply, when the timing differences reverse.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

Turnover represents finance charges less refunds before deducting depreciation of leased equipment. Net income is apportioned on an approximation to the actuarial basis over the period of each finance agreement.

3. Auditors' remuneration

	2016	2015
	£	£
Auditors' remuneration - audit of the financial statements	<u>2,300</u>	<u>2,300</u>

Valdor Industrial Developments Limited

Notes to the abbreviated financial statements for the year ended 31 August 2016

..... continued

4. Fixed assets	Tangible fixed assets £
Cost	
At 1 September 2015	70,321
Disposals	(1,000)
At 31 August 2016	<u>69,321</u>
Depreciation	
At 1 September 2015	34,197
At 31 August 2016	<u>34,197</u>
Net book values	
At 31 August 2016	<u>35,124</u>
At 31 August 2015	<u>36,124</u>

5. Debtors

Debtors include an amount of £1,006,178 (2015 - £687,443) which is due after more than one year.

6. Creditors

Creditors include the following:

Trade creditors, bank overdrafts and bank loans amounting to £682,045 (2015 £532,339) are secured by charges on specific finance agreements.

7. Share capital	2016 £	2015 £
Allotted, called up and fully paid		
2,000 Ordinary A shares of £1 each	<u>2,000</u>	<u>2,000</u>
Equity Shares		
2,000 Ordinary A shares of £1 each	<u>2,000</u>	<u>2,000</u>

Valdor Industrial Developments Limited

**Notes to the abbreviated financial statements
for the year ended 31 August 2016**

..... continued

8. Related party transactions

Included in debtors as other debtors are balances with companies which the company has a participating interest, which have Directors and Shareholders in common with the company. Those companies are members of a group whose parent undertaking is Valdor Holdings Limited, a company registered in England and Wales.

9. Ultimate parent undertaking

The company's ultimate parent undertaking at the balance sheet date was Valdor Holdings Limited a company registered in England and Wales.

10. Controlling interest

The ultimate controlling party at the balance sheet date was Mr P F Whiting.

11. Going concern

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.