

Registered Number:01363159

England and Wales

Tallot Engineers Limited

Unaudited Financial Statements

For the year ended 31 March 2018

Tallot Engineers Limited

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Statement of Financial Position
As at 31 March 2018

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	2	134,750	154,000
Property, plant and equipment	3	316,456	252,607
		451,206	406,607
Current assets			
Inventories	4	26,468	11,300
Trade and other receivables	5	177,910	198,821
Cash and cash equivalents		322,416	1,096,590
		526,794	1,306,711
Trade and other payables: amounts falling due within one year	6	(281,642)	(453,609)
Net current assets		245,152	853,102
Total assets less current liabilities		696,358	1,259,709
Provisions for liabilities		(41,916)	(22,820)
Net assets		654,442	1,236,889
Capital and reserves			
Called up share capital		99	99
Retained earnings		654,343	1,236,790
Shareholders' funds		654,442	1,236,889

For the year ended 31 March 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 22 November 2018 and were signed by:

Andrew Frost Director

Tallot Engineers Limited

Notes to the Financial Statements For the year ended 31 March 2018

Statutory Information

Tallot Engineers Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 01363159.

Registered address:

Station Works

Station Road

Llanfyllin

Powys

SY22 5BQ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of 20 years.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	15% Straight line
Motor vehicles	25% Straight line
Fixtures and fittings	15% Straight line

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Tallot Engineers Limited

Notes to the Financial Statements Continued For the year ended 31 March 2018

2. Intangible fixed assets

	Goodwill
Cost or valuation	£
At 01 April 2017	385,000
At 31 March 2018	385,000
Amortisation	
At 01 April 2017	231,000
Charge for year	19,250
At 31 March 2018	250,250
Net book value	
At 31 March 2018	134,750
At 31 March 2017	154,000

3. Property, plant and equipment

	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation				
At 01 April 2017	1,694,553	81,847	32,791	1,809,191
Additions	164,202	26,404	-	190,606
Disposals	-	(48,499)	-	(48,499)
At 31 March 2018	1,858,755	59,752	32,791	1,951,298
Provision for depreciation and impairment				
At 01 April 2017	1,484,524	47,542	24,518	1,556,584
Charge for year	88,948	11,630	1,931	102,509
On disposal	-	(24,251)	-	(24,251)
At 31 March 2018	1,573,472	34,921	26,449	1,634,842
Net book value				
At 31 March 2018	285,283	24,831	6,342	316,456
At 31 March 2017	210,029	34,305	8,273	252,607

4. Inventories

	2018 £	2017 £
Stocks	26,468	11,300

Tallot Engineers Limited

Notes to the Financial Statements Continued For the year ended 31 March 2018

5. Trade and other receivables

	2018	2017
	£	£
Trade debtors	175,444	197,012
Prepayments and accrued income	1,639	1,809
Other debtors	827	-
	177,910	198,821

6. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	15,556	19,505
Taxation and social security	67,535	66,171
Accruals and deferred income	4,949	3,165
Directors' loan accounts	193,219	364,428
Other creditors	383	340
	281,642	453,609

7. Average number of persons employed

During the year the average number of employees was 12 (2017 : 10)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.