

Registered Number: 01363159

England and Wales

Tallot Engineers Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2015

Tallot Engineers Limited
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Tallot Engineers Limited
Abbreviated Balance Sheet
As at 31 March 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	192,500	211,750
Tangible assets	3	234,624	183,385
		427,124	395,135
Current assets			
Stocks		14,939	26,555
Debtors		380,244	401,747
Cash at bank and in hand		745,043	494,122
		1,140,226	922,424
Creditors: amounts falling due within one year		(197,980)	(158,442)
Net current assets		942,246	763,982
Total assets less current liabilities		1,369,370	1,159,117
Net assets		1,369,370	1,159,117
Capital and reserves			
Called up share capital		99	99
Profit and loss account		1,369,271	1,159,018
Shareholders funds		1,369,370	1,159,117

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Andrew Frost Director

Date approved by the board: 16 December 2015

Tallot Engineers Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2015

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 20 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	15% Straight line
Motor Vehicles	25% Straight line
Fixtures and Fittings	15% Straight line

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Tallot Engineers Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2015

2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	£
At 01 April 2014	385,000
At 31 March 2015	385,000
Amortisation	
At 01 April 2014	173,250
Charge for year	19,250
At 31 March 2015	192,500
Net Book Values	
At 31 March 2015	192,500
At 31 March 2014	211,750

3 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 April 2014	1,549,950
Additions	138,942
Disposals	(41,316)
At 31 March 2015	1,647,576
Depreciation	
At 01 April 2014	1,366,565
Disposals	(20,656)
Charge for year	67,043
At 31 March 2015	1,412,952
Net book values	
At 31 March 2015	234,624
At 31 March 2014	183,385

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.