

Registered Number:01363159

England and Wales

Tallot Engineers Limited

Unaudited Financial Statements

For the year ended 31 March 2017

Tallot Engineers Limited

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Statement of Financial Position  
As at 31 March 2017

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Intangible assets	2	154,000	173,250
Property, plant and equipment	3	252,607	272,282
		<b>406,607</b>	<b>445,532</b>
<b>Current assets</b>			
Inventories		11,300	23,674
Trade and other receivables	4	198,821	288,989
Cash and cash equivalents		1,096,590	864,560
		<b>1,306,711</b>	<b>1,177,223</b>
<b>Trade and other payables: amounts falling due within one year</b>	5	(453,609)	(162,923)
<b>Net current assets</b>		<b>853,102</b>	<b>1,014,300</b>
<b>Total assets less current liabilities</b>		<b>1,259,709</b>	<b>1,459,832</b>
<b>Provisions for liabilities</b>		(22,820)	-
<b>Net assets</b>		<b>1,236,889</b>	<b>1,459,832</b>
<b>Capital and reserves</b>			
Called up share capital		99	99
Retained earnings		1,236,790	1,459,733
<b>Shareholders' funds</b>		<b>1,236,889</b>	<b>1,459,832</b>

For the year ended 31 March 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 10 November 2017 and were signed by:

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Andrew Frost Director

# Tallot Engineers Limited

## Notes to the Financial Statements For the year ended 31 March 2017

### Statutory Information

Tallot Engineers Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 01363159.

Registered address:

Station Works

Station Road

Llanfyllin

Powys

SY22 5BQ

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of 20 years.

#### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	15% Straight line
Motor vehicles	25% Straight line
Fixtures and fittings	15% Straight line

#### Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

#### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

#### Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

# Tallot Engineers Limited

## Notes to the Financial Statements Continued For the year ended 31 March 2017

### 2. Intangible fixed assets

	<b>Goodwill</b>
<b>Cost or valuation</b>	<b>£</b>
At 01 April 2016	385,000
At 31 March 2017	<b>385,000</b>
<b>Amortisation</b>	
At 01 April 2016	211,750
Charge for year	19,250
At 31 March 2017	<b>231,000</b>
<b>Net book value</b>	
At 31 March 2017	<b>154,000</b>
At 31 March 2016	<b>173,250</b>

### 3. Property, plant and equipment

	<b>Plant and machinery</b>	<b>Motor vehicles</b>	<b>Fixtures and fittings</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 April 2016	1,619,553	81,847	32,275	1,733,675
Additions	75,000	-	516	75,516
At 31 March 2017	<b>1,694,553</b>	<b>81,847</b>	<b>32,791</b>	<b>1,809,191</b>
<b>Provision for depreciation and impairment</b>				
At 01 April 2016	1,408,685	30,390	22,318	1,461,393
Charge for year	75,839	17,152	2,200	95,191
At 31 March 2017	<b>1,484,524</b>	<b>47,542</b>	<b>24,518</b>	<b>1,556,584</b>
<b>Net book value</b>				
At 31 March 2017	<b>210,029</b>	<b>34,305</b>	<b>8,273</b>	<b>252,607</b>
At 31 March 2016	<b>210,868</b>	<b>51,457</b>	<b>9,957</b>	<b>272,282</b>

### 4. Trade and other receivables

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade debtors	197,012	151,811
Prepayments and accrued income	1,809	1,503
Other debtors	-	135,675
	<b>198,821</b>	<b>288,989</b>

# Tallot Engineers Limited

## Notes to the Financial Statements Continued For the year ended 31 March 2017

### 5. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	19,505	10,031
Taxation and social security	66,171	63,484
Accruals and deferred income	3,165	5,292
Directors' current accounts	364,428	84,116
Other creditors	340	-
	<b>453,609</b>	<b>162,923</b>

### 6. Related party transactions

The Directors were paid dividends during the year as follows:

Andrew Frost £150000

Jacqueline Frost £147000

### 7. Average number of persons employed

During the year the average number of employees was 10 (2016 : 10)

### 8. Transition to FRS 102

These Financial Statements for the year ended 31st March 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1st April 2015. There have been no material adjustments as a result of this change.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.