

REGISTERED NUMBER: 01363157 (England and Wales)

PARKLAND ENGINEERING LIMITED
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018

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FOR THE YEAR ENDED 31 JANUARY 2018**

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PARKLAND ENGINEERING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2018**

DIRECTORS:

J D Needham
A Towers

REGISTERED OFFICE:

18 Northgate
Sleaford
Lincolnshire
NG34 7BJ

REGISTERED NUMBER:

01363157 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis Limited
18 Northgate
Sleaford
Lincolnshire
NG34 7BJ

PARKLAND ENGINEERING LIMITED (REGISTERED NUMBER: 01363157)

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 JANUARY 2018**

The directors present their report with the financial statements of the company for the year ended 31 January 2018.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of wholesale of rubber and plastic materials but ceased trade on 31 July 2015. Following this the company let property until the transfer of the property on 12 September 2016.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 February 2017 to the date of this report.

J D Needham
A Towers

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
J D Needham - Director

Date: 29-06-18

PARKLAND ENGINEERING LIMITED (REGISTERED NUMBER: 01363157)

**STATEMENT OF FINANCIAL POSITION
31 JANUARY 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Investments	4		12,367		12,367
CURRENT ASSETS					
Debtors	5	683,922		693,922	
CREDITORS					
Amounts falling due within one year	6	8,046		17,681	
NET CURRENT ASSETS			675,876		676,241
TOTAL ASSETS LESS CURRENT LIABILITIES			688,243		688,608
CREDITORS					
Amounts falling due after more than one year	7		60,000		60,000
NET ASSETS			628,243		628,608
CAPITAL AND RESERVES					
Called up share capital	9		4,395		4,395
Capital redemption reserve	10		4,000		4,000
Retained earnings	10		619,848		620,213
SHAREHOLDERS' FUNDS			628,243		628,608

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

PARKLAND ENGINEERING LIMITED (REGISTERED NUMBER: 01363157)

STATEMENT OF FINANCIAL POSITION - continued
31 JANUARY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29-06-18 and were signed on its behalf by:


.....
J D Needham - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018**

1. STATUTORY INFORMATION

Parkland Engineering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Preparation of consolidated financial statements

The financial statements contain information about Parkland Engineering Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertaking are included by full consolidation in the consolidated financial statements of its parent, Kiowa Holdings Limited, .

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2018

2. ACCOUNTING POLICIES - continued

Government grants

The company chooses to follow the performance model for recognising government grants.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 2).

4. FIXED ASSET INVESTMENTS

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other debtors	683,922	693,922

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Taxation and social security	7,080	7,080
Other creditors	966	10,601
	8,046	17,681

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Other creditors	60,000	60,000

8. SECURED DEBTS

The following secured debts are included within creditors:

2018	2017
£	£

The company had a loan that was discharged on 22 September 2016. The interest on the bank loan was payable at 2% above LIBOR. This loan was secured by way of a fixed and floating charge over the property which the loan relates to.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
4,000	Ordinary	£1	4,000	4,000
395	Ordinary A	£1	395	395
			4,395	4,395

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2018**

10. RESERVES

	Retained earnings £	Capital redemption reserve £	Totals £
At 1 February 2017	620,213	4,000	624,213
Deficit for the year	(365)	-	(365)
At 31 January 2018	<u>619,848</u>	<u>4,000</u>	<u>623,848</u>

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the Needham family by virtue of their 100% shareholding in the ultimate parent company, Kiowa Holdings Limited.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
PARKLAND ENGINEERING LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

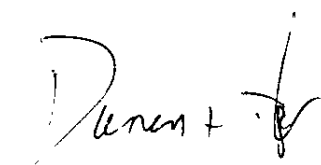
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Parkland Engineering Limited for the year ended 31 January 2018 which comprise the Income Statement, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Parkland Engineering Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Parkland Engineering Limited and state those matters that we have agreed to state to the Board of Directors of Parkland Engineering Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Parkland Engineering Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Parkland Engineering Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Parkland Engineering Limited. You consider that Parkland Engineering Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Parkland Engineering Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Duncan & Topliss Limited
18 Northgate
Sleaford
Lincolnshire
NG34 7BJ

Date: 6/5/18