

Registered Number 01363147

MERRIEFIELD FARMS LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	1,680,000	248,352
		<u>1,680,000</u>	<u>248,352</u>
Current assets			
Debtors		14,000	14,000
Cash at bank and in hand		67,023	56,381
		<u>81,023</u>	<u>70,381</u>
Creditors: amounts falling due within one year		(13,531)	(13,573)
Net current assets (liabilities)		<u>67,492</u>	<u>56,808</u>
Total assets less current liabilities		<u>1,747,492</u>	<u>305,160</u>
Total net assets (liabilities)		<u>1,747,492</u>	<u>305,160</u>
Capital and reserves			
Called up share capital	3	100	100
Revaluation reserve		1,418,748	0
Profit and loss account		328,644	305,060
Shareholders' funds		<u>1,747,492</u>	<u>305,160</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2016

And signed on their behalf by:

M R W Adams, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:-

Land and buildings - Nil

The land and buildings are shown at market value and no depreciation is provided in the accounts.

Other accounting policies

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to payless or to receive more, tax.

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	261,252
Additions	-
Disposals	-
Revaluations	1,418,748
Transfers	-
At 31 December 2015	<u>1,680,000</u>
Depreciation	
At 1 January 2015	12,900
Charge for the year	-
On disposals	(12,900)
At 31 December 2015	<u>0</u>
Net book values	
At 31 December 2015	<u>1,680,000</u>
At 31 December 2014	<u>248,352</u>

The freehold land was revalued in January 2016 as at November 2013. The directors have included this valuation in the accounts for the current year and consider that its value at 31 December 2015 is not less than this amount. A professional revaluation will be undertaken for the 2016 accounts.

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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